

EXECUTION COMMITTEE
MINUTES NUMBER 45-2023

Session 45-2023 held in the Bank of Guatemala building, located at *séptima avenida veintidós guion cero uno, zona uno* of this city, on September 29, 2023, at 11:00 a.m.

The Coordinator, with the corresponding quorum, submitted the draft of the order of the day for the consideration of the Execution Committee.

FIRST: Approval of minutes number 44-2023, corresponding to the session held on September 22, 2023.

CIRCULATED: Draft of minutes number 44-2023.

SECOND: Financial and Economic Information.

- a) Money Market
- b) Exchange Market
- c) Economic Information
- d) Estimated Monetization Flow

THIRD: Proposal of quotas for term deposit auctions in quetzals.

FOURTH: Other matters and reports.

Not having observations, the Committee approved the order of the day.

FIRST: Approval of minutes number 44-2023, corresponding to the session held on September 22, 2023.

The Coordinator submitted the draft of the minutes for consideration of the Committee.

Not having observations, the Committee approved minutes number 44-2023.

SECOND: Financial and Economic Information.

a) The Deputy Director of the Open Market Operations Department presented the information regarding the Money Market, corresponding to the period from September 22 to 28, 2023.

b) The Deputy Director of the Open Market Operations Department presented the information on the operations held by the institutions that make up the Institutional Market of Foreign Currency, corresponding to the period from September 22 to 28, 2023, as well as the current reference exchange rate on September 29, 2023.

c) The Director of the Macroeconomic Analysis and Forecasting Department presented the information regarding the domestic and foreign macroeconomic performance corresponding to

the period from September 21 to 28, 2023, including the prospects for the short and medium-term of the relevant economic variables; particularly, those that may change the inflation trajectory.

d) One of the deputy directors of the Macroeconomic Analysis and Forecasting Department informed on the monetizing and demonetizing factors forecast in the Estimated Monetization Flow for the period from September 29 to October 5, 2023.

THIRD: Proposal of quotas for term deposit auctions in quetzals.

The Director of the Open Market Operations Department, based on the Estimated Monetization Flow and the guidelines established for the determination of quotas for the term deposit auction, with due dates up to two years, through the *Bolsa de Valores Nacional, S. A.* [National Stock Exchange], proposed to the Execution Committee for the auction of Monday, October 2, 2023, to be as follows: to December 4, 2023, Q500.0 million; to March 4, 2024, Q100.0 million; to June 3, 2024, Q100.0 million; to September 2, 2024, Q100.0 million; to December 2, 2024, Q100.0 million; to March 3, 2025, Q100.0 million; to June 2, 2025, Q500.0 million, and for public entities, without pre-established quotas, without standardized nominal values, and due on the dates indicated.

The Committee approved the proposal of quotas for term deposit auctions, by the technical departments.

FOURTH: Other matters and reports.

Not having other matters or reports to discuss, the session concluded at 11:30 a.m., in the same place and date set forth, and the attendees signed in agreement.