EXECUTION COMMITTEE

MINUTES NUMBER 47-2023

Session 47-2023 held in the Bank of Guatemala building, located at *séptima avenida veintidós quion cero uno, zona uno* of this city, on October 9, 2023, at 11:00 a.m.

The Coordinator, with the corresponding quorum, submitted the draft of the order of the day for the consideration of the Execution Committee.

FIRST: Inflation report to September 2023.

SECOND: Other matters and reports.

Not having observations, the Committee approved the order of the day.

FIRST: Inflation report to September 2023.

The Coordinator requested the corresponding information be provided.

One of the deputy directors of the Macroeconomic Analysis and Forecasting Department, based on the information received by the National Institute of Statistics [INE, for its acronym in Spanish], reported on the behavior of the Consumer Price Index (CPI) in September 2023, which registered an inter-monthly variation of 0.56%, which resulted in the inflation rate going from 4.47% in August 2023, to 4.69% in September 2023. Concerning the core inflation, it registered a rate of 4.17%, in September 2023, which is lower than the one observed in the previous month (4.19%).

SECOND: Other matters and reports.

Not having other matters or reports to discuss, the session concluded at 11:30 a.m., in the same place and date set forth, and the attendees signed in agreement.