



BANCO DE GUATEMALA

PRESS RELEASE

New General Manager of the *Banco de Guatemala*

On Thursday January 11, 2007, in the Monetary Board Meeting Room, María Antonieta de Bonilla, President of the Monetary Board and of the *Banco de Guatemala*, took the legal oath and gave possession to Manuel Augusto Alonzo Araujo as General Manager of the *Banco de Guatemala*.

Said naming was made by the Monetary Board based on Resolution JM-11-2007, dated January 10, 2007.

Mr. Alonzo Araujo is an economist graduated from the University of San Carlos of Guatemala and counts with a Masters Degree in Economy from the University of Waterloo, Canada.

He began his career in the Central Bank on January 3, 1978, and has occupied several managerial positions: Finance and Administrative.

Guatemala, January, 2007