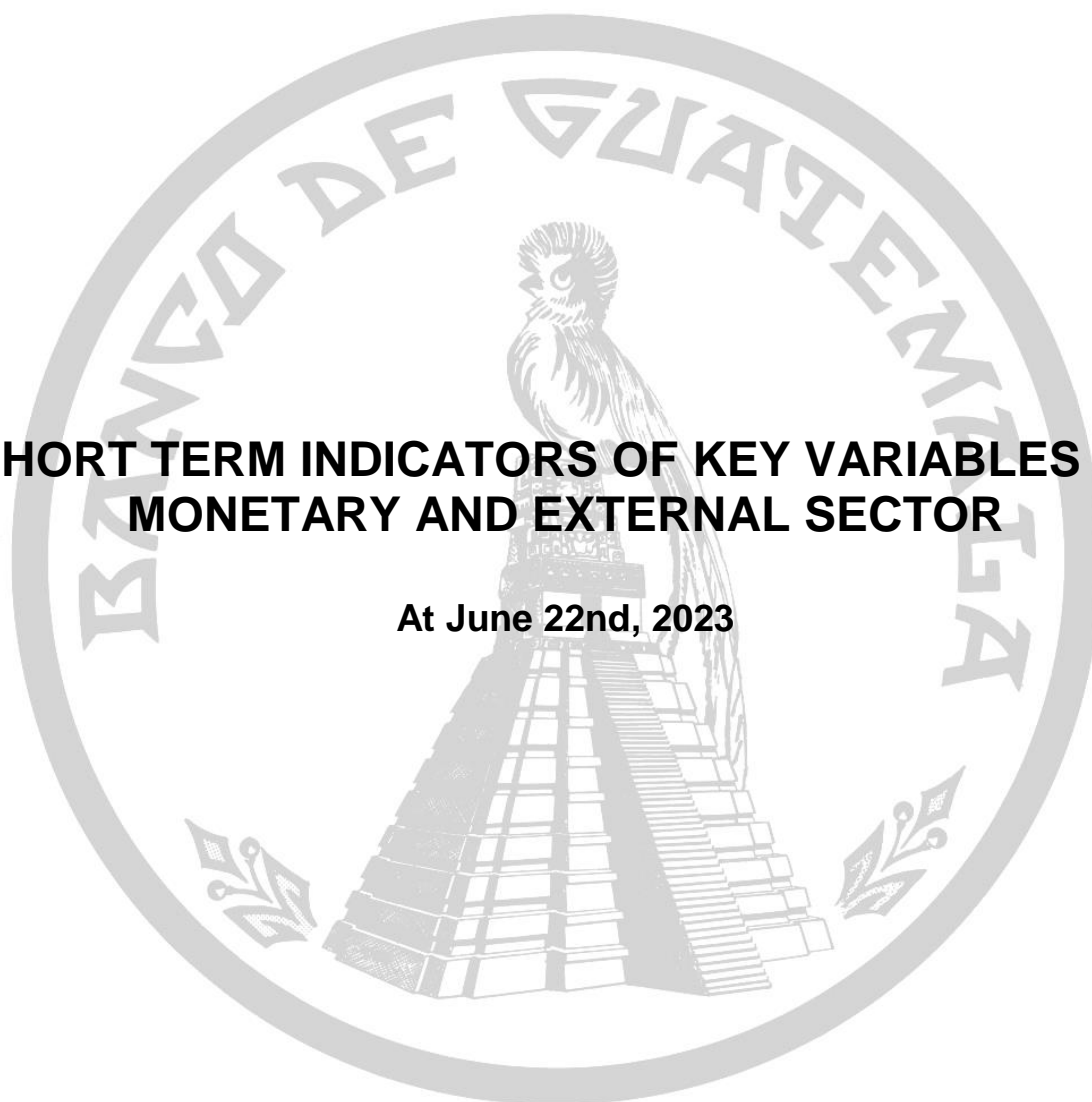


**BANK OF GUATEMALA  
MACROECONOMIC ANALYSIS AND FORECASTING  
DEPARTMENT**

**SHORT TERM INDICATORS OF KEY VARIABLES OF  
MONETARY AND EXTERNAL SECTOR**

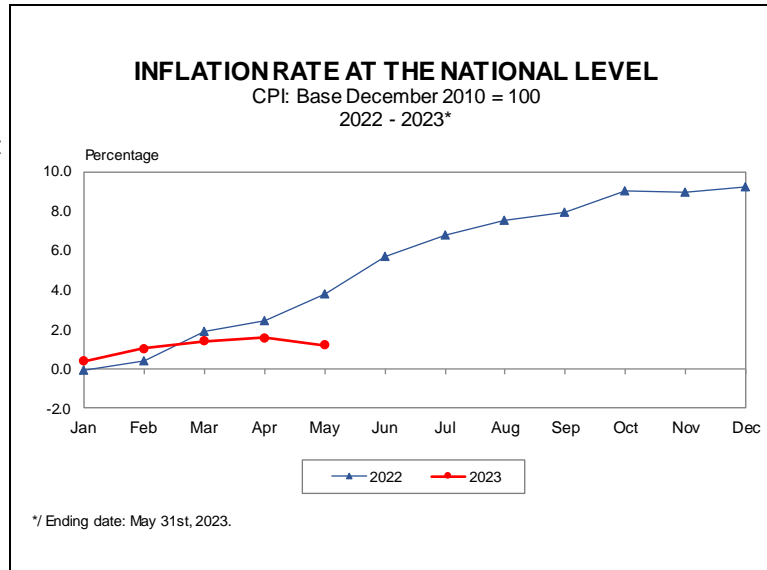
**At June 22nd, 2023**



## PRICE INDICATORS

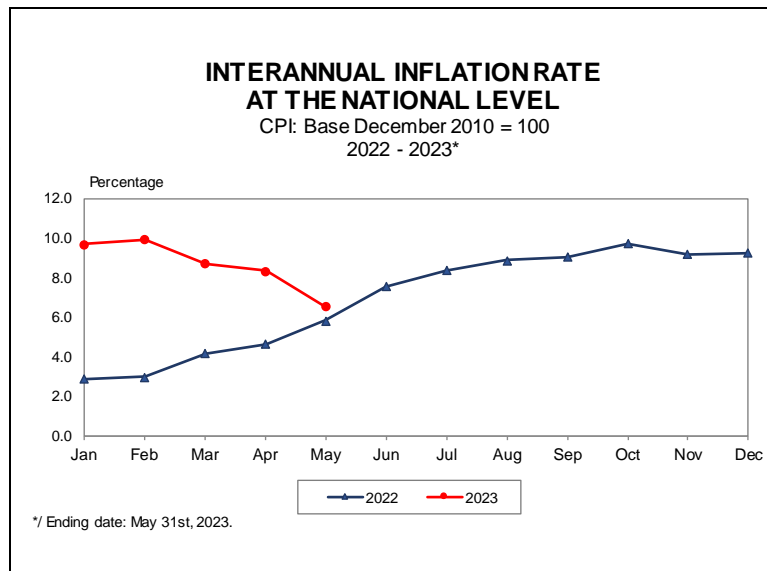
### 1. INFLATION RATE

At May 31st, 2023, the inflation rate at the national level stood at 1.21%.



### 2. INTERANNUAL INFLATION RATE

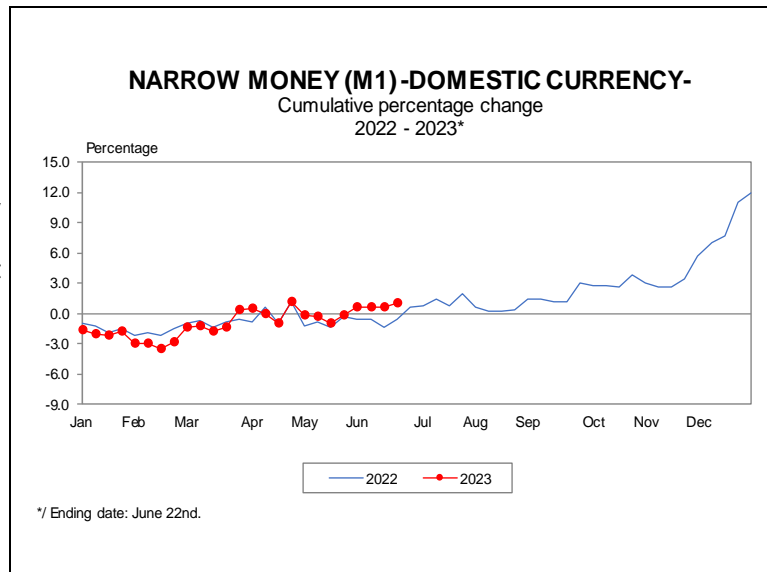
At May 31st, 2023, the interannual inflation rate at the national level stood at 6.54%.



## MONETARY AND CREDIT INDICATORS

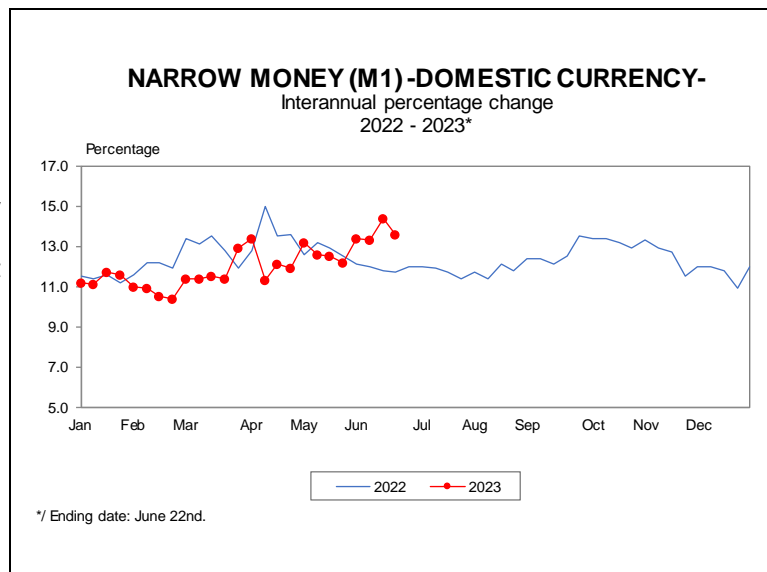
### 1. NARROW MONEY IN DOMESTIC CURRENCY, CUMULATIVE PERCENTAGE CHANGE

At June 22nd, the narrow money (M1) cumulative growth rate in domestic currency stood at 1.0%.



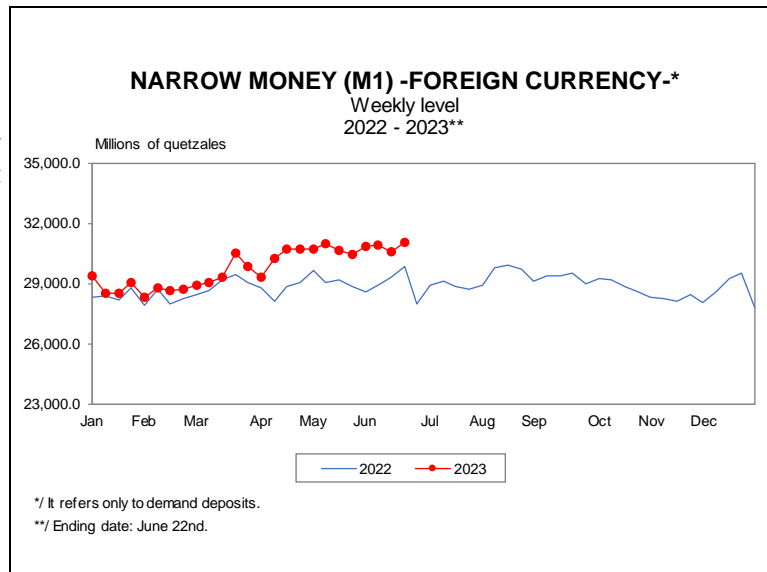
### 2. NARROW MONEY IN DOMESTIC CURRENCY, INTERANNUAL PERCENTAGE CHANGE

At June 22nd, the narrow money (M1) interannual growth rate in domestic currency stood at 13.6%.



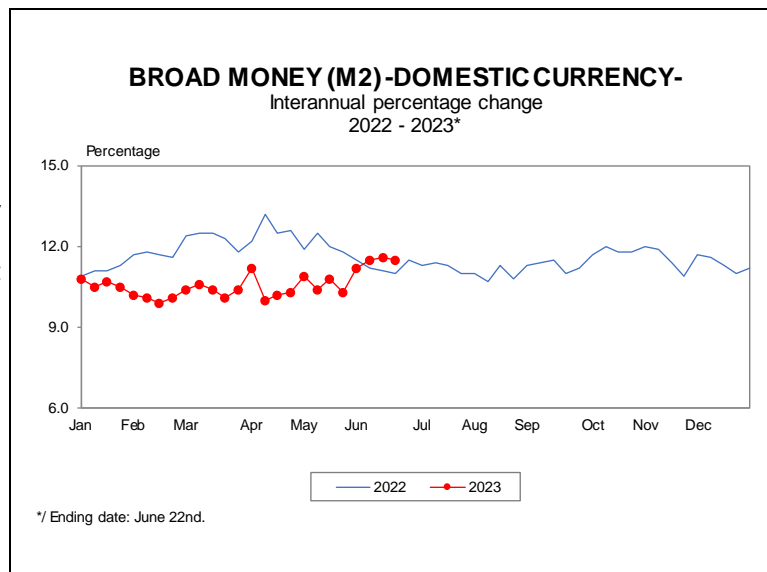
### 3. NARROW MONEY IN FOREIGN CURRENCY, LEVEL

At June 22nd, the narrow money (M1) in foreign currency stood at Q31,024.1 million.



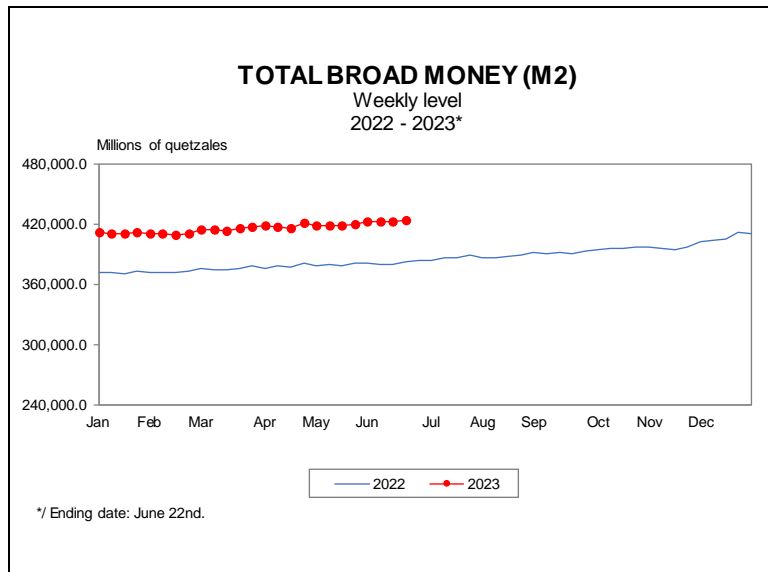
### 4. BROAD MONEY IN DOMESTIC CURRENCY, INTERANNUAL PERCENTAGE CHANGE

At June 22nd, the broad money (M2) interannual growth rate in domestic currency stood at 11.5%.



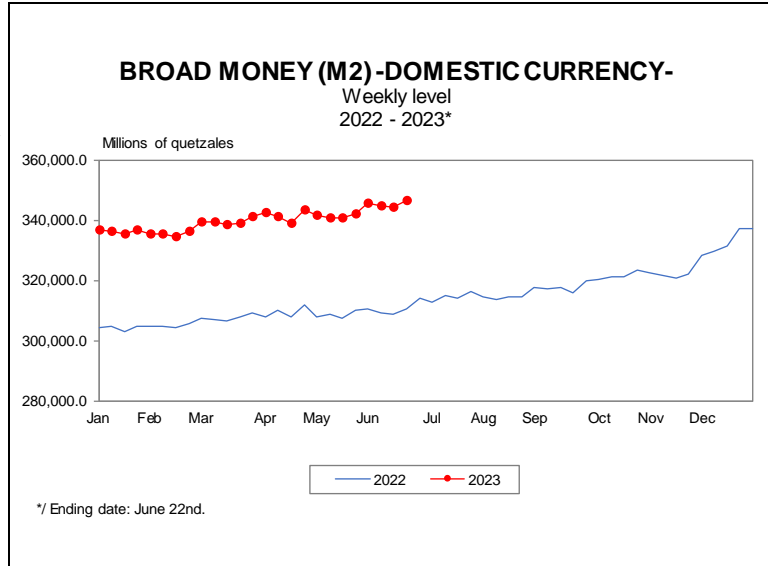
## 5. TOTAL BROAD MONEY (D/C + F/C)

At June 22nd, the total broad money (M2) reached a level of Q424,404.5 million.



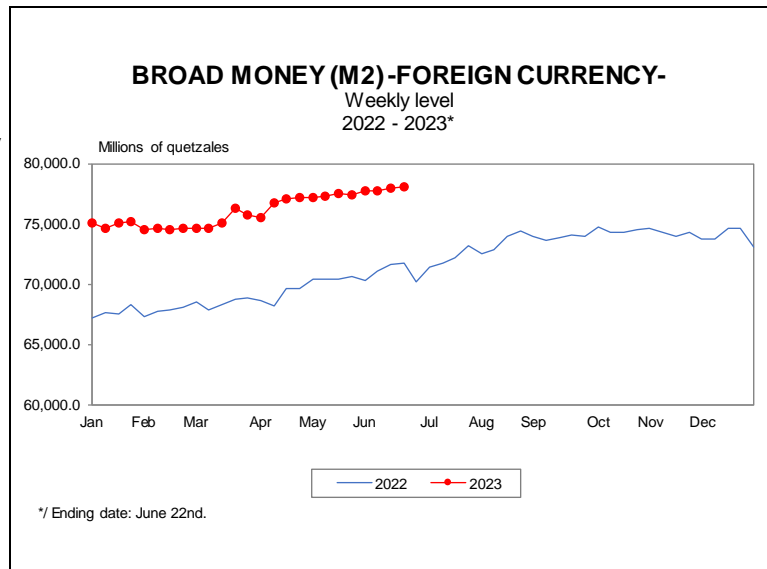
## 6. BROAD MONEY IN DOMESTIC CURRENCY

At June 22nd, the broad money (M2) in domestic currency reached a level of Q346,392.9 million.



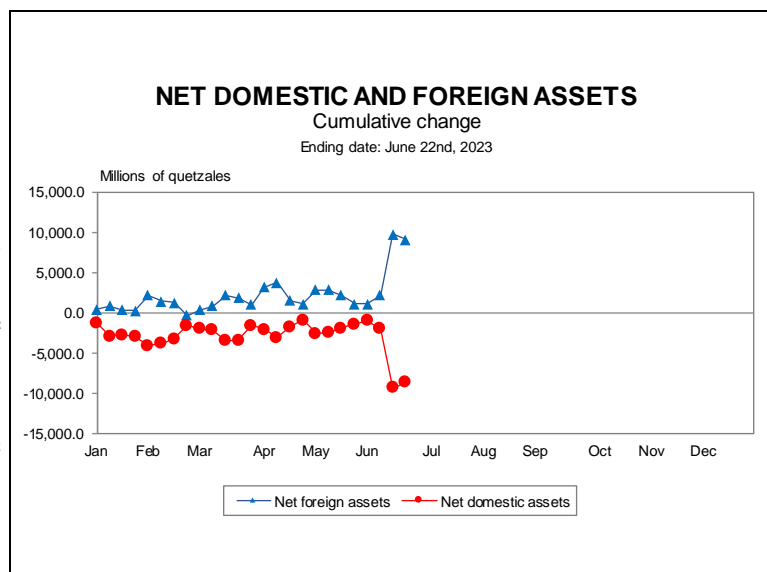
## 7. BROAD MONEY IN FOREIGN CURRENCY, LEVEL

At June 22nd, the broad money (M2) in foreign currency reached a level of Q78,011.6 million.



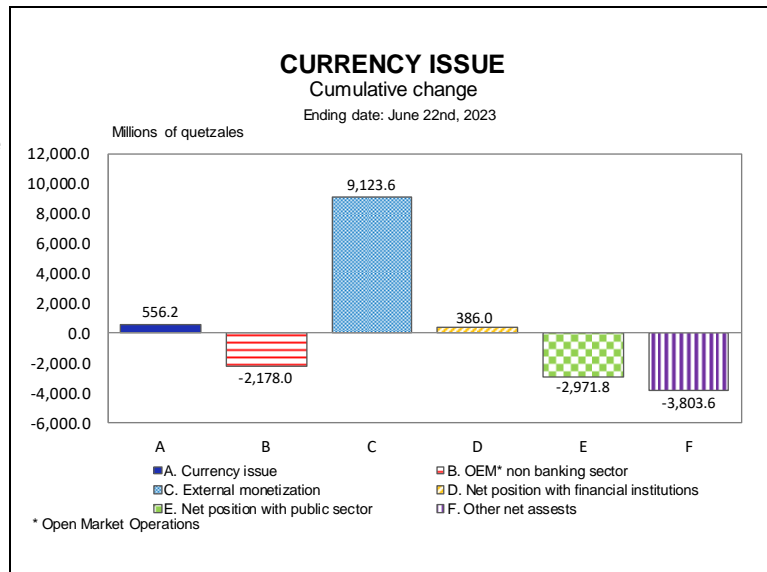
## 8. NET DOMESTIC ASSETS (NDA) AND NET FOREIGN ASSETS (NFA) OF THE CENTRAL BANK OF GUATEMALA

The NDA of Bank of Guatemala increased Q722.0 million during the week, which means a negative cumulative change of Q8,567.5 million. Meanwhile, the NFA decreased Q659.2 million during the week, which means a positive cumulative change of Q9,123.6 million.



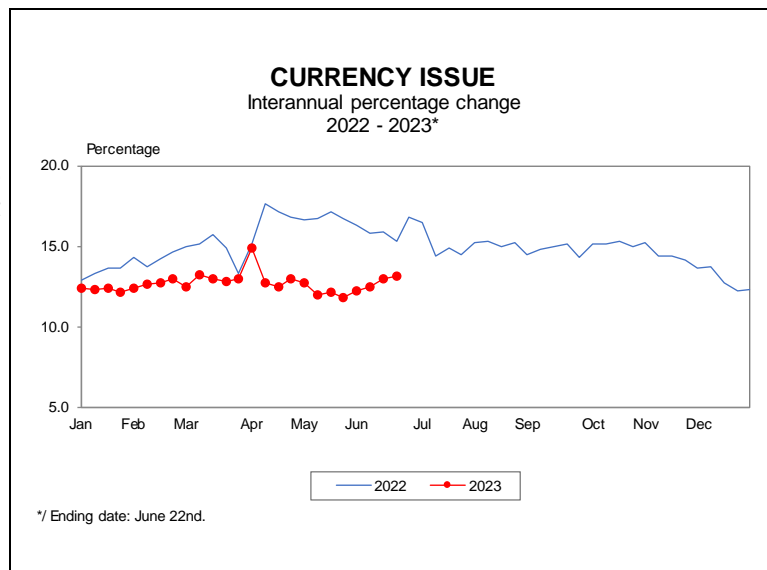
### 9. CURRENCY ISSUE, CUMULATIVE CHANGE

At June 22nd, the currency issue reached a positive cumulative change of Q556.2 million.



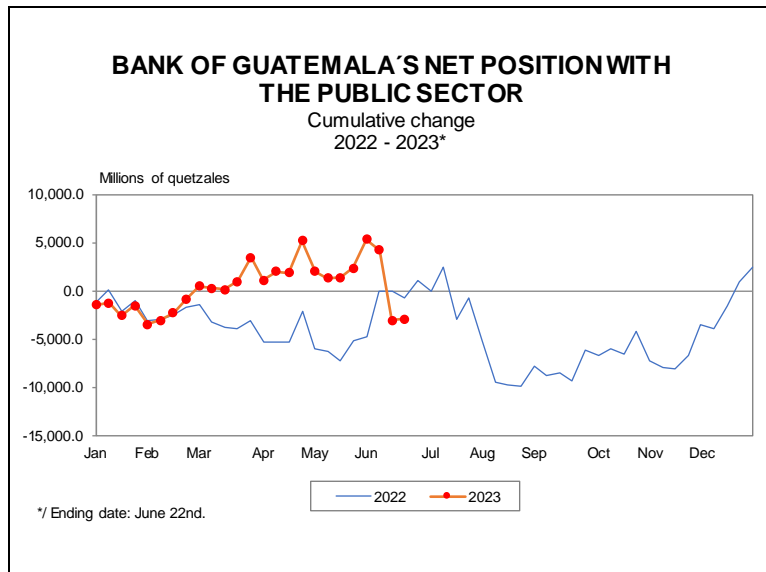
### 10. CURRENCY ISSUE, INTERANNUAL PERCENTAGE CHANGE

At June 22nd, the currency issue interannual growth rate stood at 13.1%.



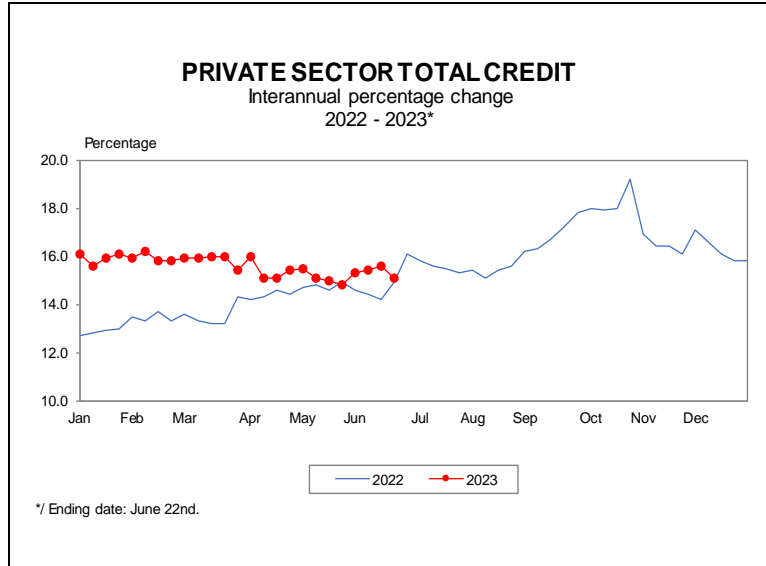
### 11. BANK OF GUATEMALA'S NET POSITION WITH THE PUBLIC SECTOR, CUMULATIVE CHANGE

At June 22nd, the Bank of Guatemala's net position with the public sector reached a negative level of Q2,971.8 million.



### 12. PRIVATE SECTOR TOTAL CREDIT (D/C + F/C), INTERANNUAL PERCENTAGE CHANGE

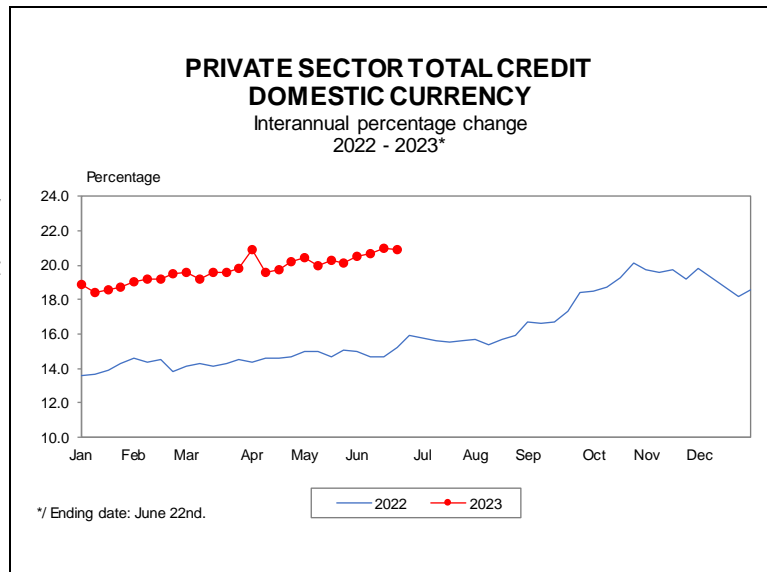
At June 22nd, the total credit to the private sector interannual growth rate stood at 15.1%.





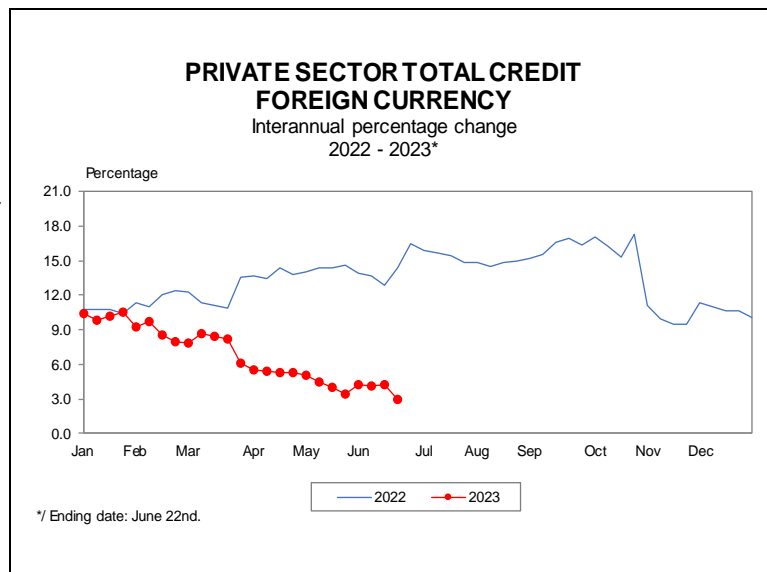
### 13. PRIVATE SECTOR CREDIT IN DOMESTIC CURRENCY, INTERANNUAL PERCENTAGE CHANGE

At June 22nd, the private sector credit interannual growth rate in domestic currency stood at 20.9%.



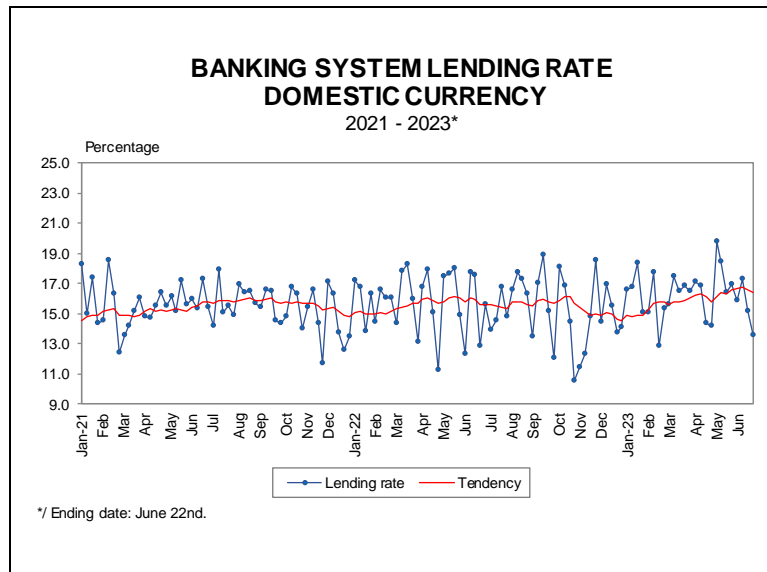
### 14. PRIVATE SECTOR CREDIT IN FOREIGN CURRENCY, INTERANNUAL PERCENTAGE CHANGE

At June 22nd, the private sector credit interannual growth rate in foreign currency stood at 2.9%.



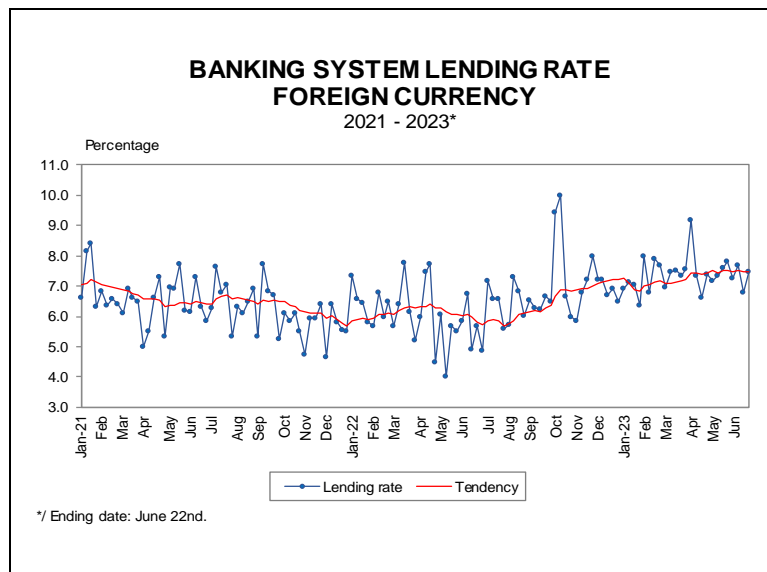
### 15. BANKING SYSTEM LENDING RATE IN DOMESTIC CURRENCY, WEIGHTED AVERAGE

At June 22nd, the lending rate in domestic currency decreased 1.57 percentage points during the week, and stood at 13.57%.



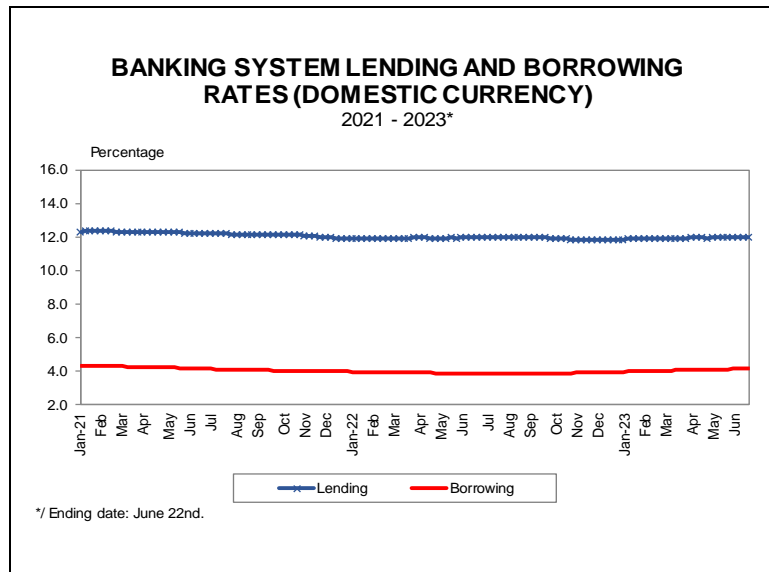
### 16. BANKING SYSTEM LENDING RATE IN FOREIGN CURRENCY, WEIGHTED AVERAGE

At June 22nd, the lending rate in foreign currency increased 0.65 percentage points during the week, and stood at 7.46%.



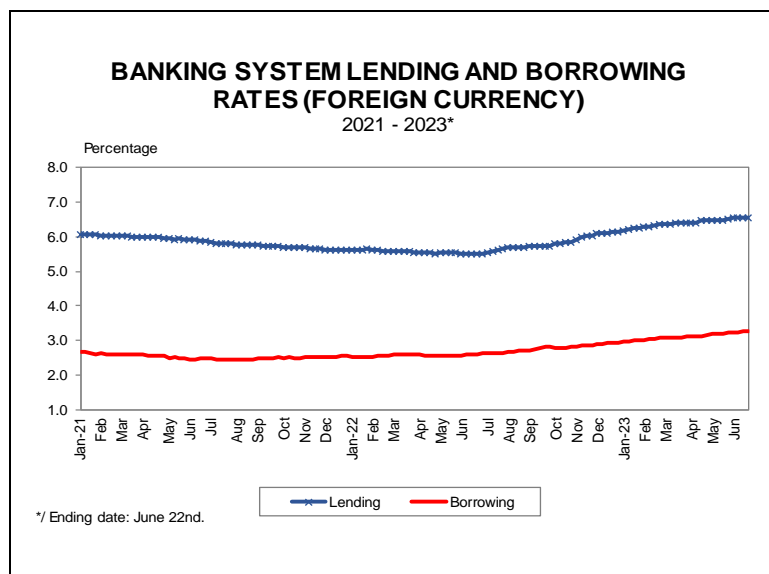
### 17. BANKING SYSTEM LENDING AND BORROWING RATES IN DOMESTIC CURRENCY, WEIGHTED AVERAGE

At June 22nd, the lending rate in domestic currency stood at 12.01%. Meanwhile, the borrowing rate in domestic currency stood at 4.17%.



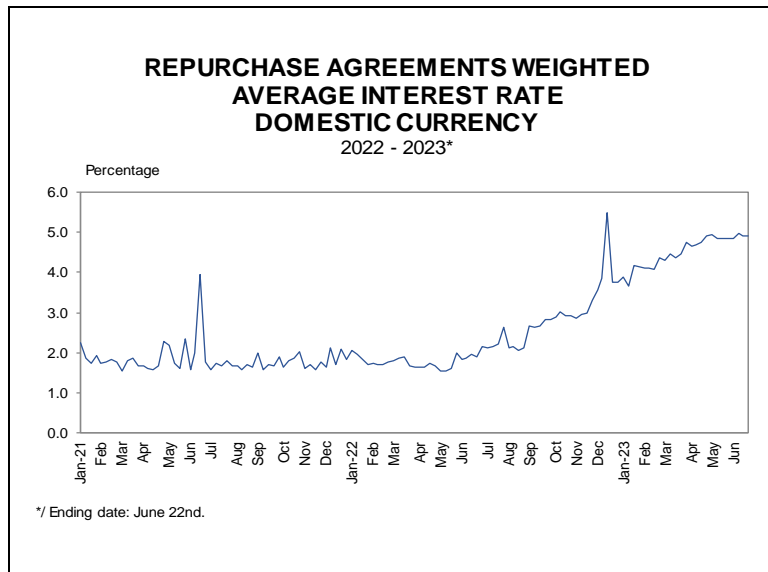
### 18. BANKING SYSTEM LENDING AND BORROWING RATES IN FOREIGN CURRENCY, WEIGHTED AVERAGE

At June 22nd, the lending rate in foreign currency stood at 6.57%. Meanwhile, the borrowing rate in foreign currency stood at 3.28%.



**19. REPURCHASE  
AGREEMENTS INTEREST  
RATE IN DOMESTIC  
CURRENCY, WEIGHTED  
AVERAGE**

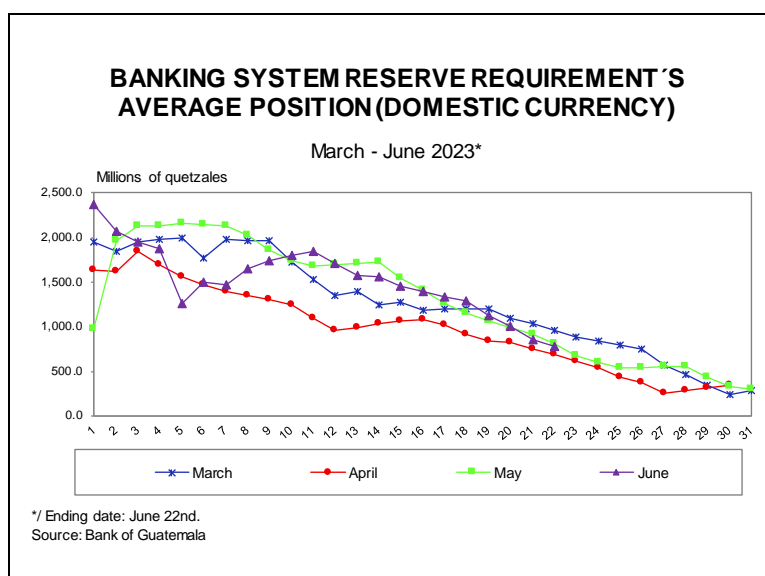
At June 22nd, the repurchase agreements interest rate in domestic currency stood at 4.90%.



## BANKING SYSTEM LIQUIDITY\*

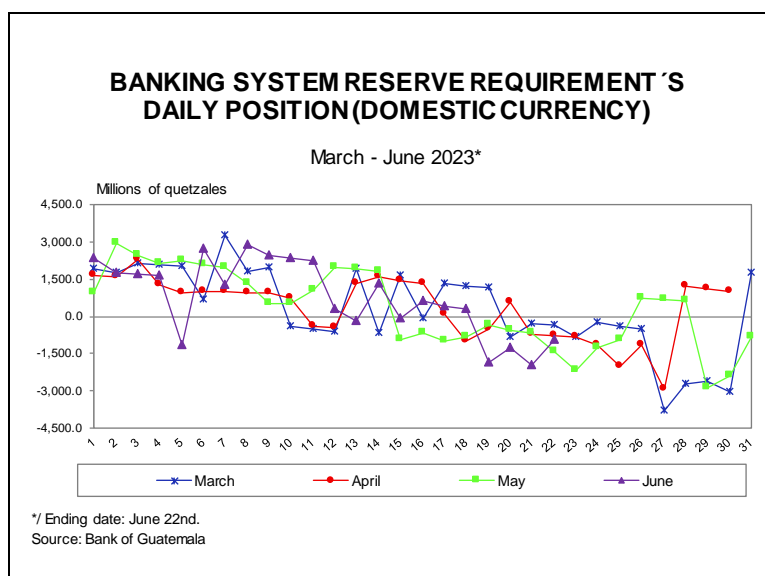
### 1. RESERVE REQUIREMENT'S AVERAGE POSITION IN DOMESTIC CURRENCY

At June 22nd, the reserve requirement's average position in domestic currency reached a level of Q773.8 million.



### 2. RESERVE REQUIREMENT'S DAILY POSITION IN DOMESTIC CURRENCY

At June 22nd, the reserve requirement's daily position in domestic currency reached a level of -Q950.1 million.



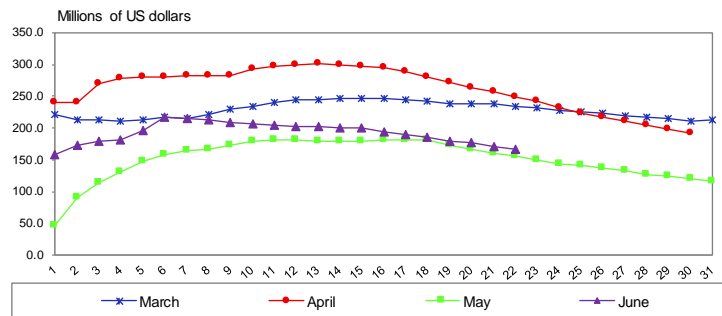
\* Refers to the position of bank reserves, defined as the difference between the computable reserves and reserve requirement.

### 3. RESERVE REQUIREMENT'S AVERAGE POSITION IN FOREIGN CURRENCY

At June 22nd, the reserve requirement's average position in foreign currency reached a level of US\$166.7 million.

#### BANKING SYSTEM RESERVE REQUIREMENT'S AVERAGE POSITION (FOREIGN CURRENCY)

March - June 2023\*



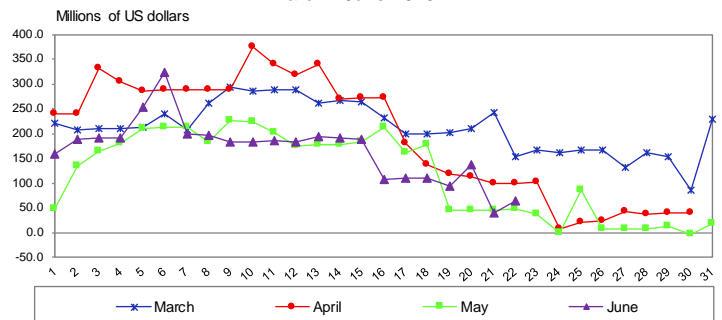
\*/ Ending date: June 22nd.  
Source: Bank of Guatemala

### 4. RESERVE REQUIREMENT'S DAILY POSITION IN FOREIGN CURRENCY

At June 22nd, the reserve requirement's daily position in foreign currency reached a level of US\$63.7 million.

#### BANKING SYSTEM RESERVE REQUIREMENT'S DAILY POSITION (FOREIGN CURRENCY)

March - June 2023\*

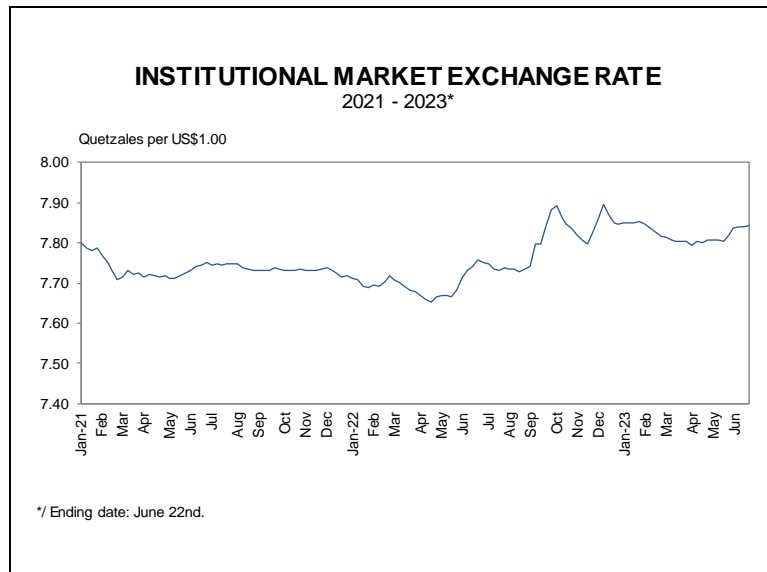


\*/ Ending date: June 22nd.  
Source: Bank of Guatemala

## **FOREIGN EXCHANGE INDICATORS AND INFORMATION**

### **1. INSTITUTIONAL MARKET EXCHANGE RATE**

At June 22nd, the exchange rate stood at Q7.84308 per US\$1.00.

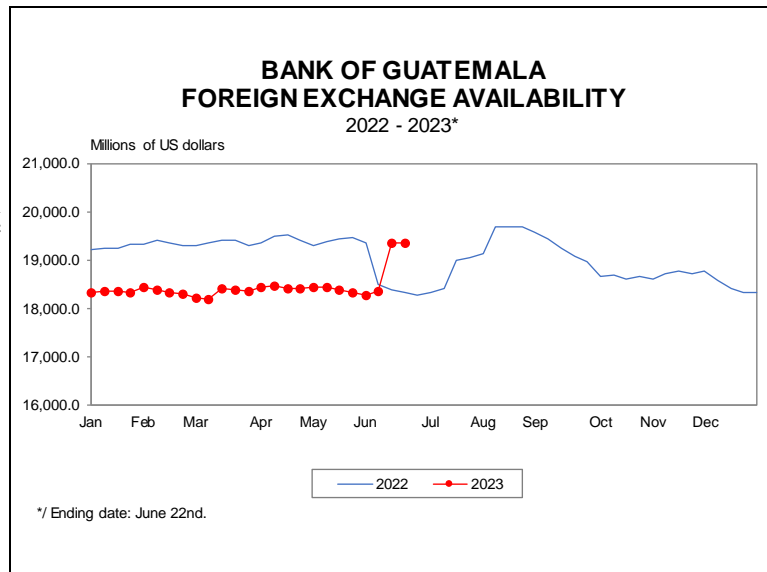


### **2. FOREIGN EXCHANGE INSTITUTIONAL MARKET INFORMATION**

Date	Purchases Millions of US\$	Sales Millions of US\$	Exchange rate
05/25/23	123.00	134.58	7.82145
06/01/23	121.79	143.66	7.83809
06/08/23	144.05	180.28	7.83852
06/15/23	143.40	166.49	7.83924
06/22/23	118.29	182.32	7.84308

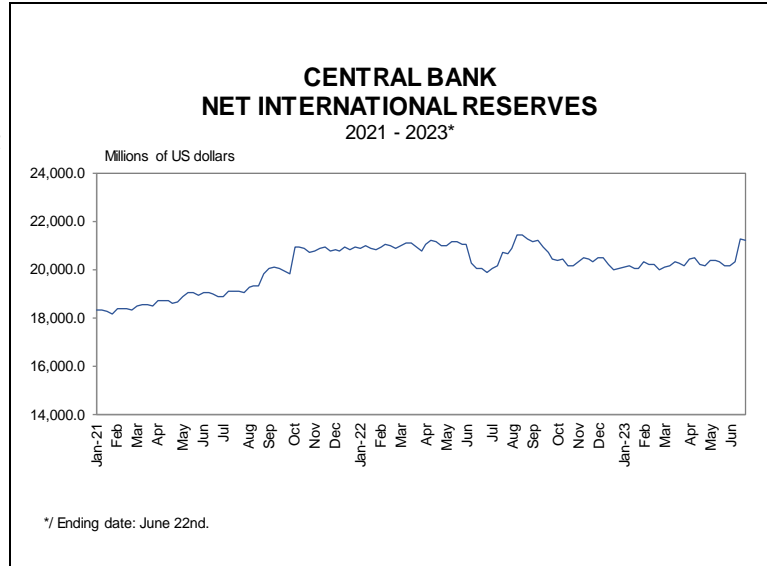
### 3. BANK OF GUATEMALA FOREIGN EXCHANGE AVAILABILITY

At June 22nd, the foreign currency availability of the Bank of Guatemala reached a level of US\$19,366.9 million.



### 4. CENTRAL BANK NET INTERNATIONAL RESERVES

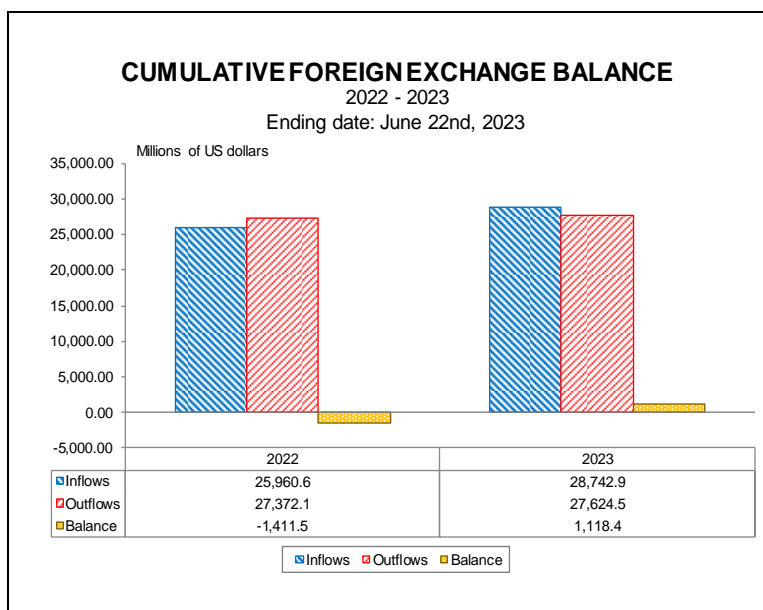
At June 22nd, the net international reserves reached US\$21,183.6 million, compared to US\$21,267.7 million during the previous week.





## 5. CUMULATIVE FOREIGN EXCHANGE BALANCE

At June 22nd, the foreign exchange balance presented a surplus of US\$1,118.4 million; meanwhile, at the same week of the previous year it presented a deficit of US\$1,411.5 million.



## 6. INTERNATIONAL PRICES FROM SOME OF THE MAIN EXPORT PRODUCTS

COMMODITIES	12/31/22	06/22/23	FUTURE PRICES NEW YORK MARKET*
SUGAR (US\$ per Quintal) United States Market	36.35	41.50	24.93
BANANA ( US\$ 40 pound-box) United States Market	24.75	22.00	N.A.
COFFEE (US\$ per Quintal) New York Market	N.D.	N.D.	171.70
GREEN CARDAMON (US\$ per Quintal)	463.33	643.16	N.A.

\* Coffee and sugar for shipment in July 2023.

Note: N.A. = not available.

# ***ANNEXES***

Table 1  
MONETARY SURVEY  
MONETARY BASE  
FROM 12/31/22 TO 06/22/23  
- Millions of Quetzales -

Exchange rate : 7.839630

Description	CENTRAL BANK				COMMERCIAL BANKS				MONETARY ISSUE			
	12/31/2022	6/22/2023	CHANGE		12/31/2022	6/22/2023	CHANGE		12/31/2022	6/22/2023	CHANGE	
			ABSOLUTE	RELATIVE			ABSOLUTE	RELATIVE			ABSOLUTE	RELATIVE
<b>I. NET EXTERNAL ASSETS</b>	<b>156,948.1</b>	<b>166,071.7</b>	<b>9,123.6</b>	<b>5.8</b>	<b>-29,789.5</b>	<b>-28,115.8</b>	<b>1,673.7</b>	<b>-5.6</b>	<b>127,158.6</b>	<b>137,955.9</b>	<b>10,797.3</b>	<b>8.5</b>
1. Gross External Assets 1/	156,948.1	166,071.7	9,123.6	5.8	9,681.2	7,489.5	-2,191.7	-22.6	166,629.3	173,561.2	6,931.9	4.2
2. Short Term External Liabilities	0.0	0.0	0.0	0.0	-39,470.7	-35,605.3	3,865.4	-9.8	-39,470.7	-35,605.3	3,865.4	-9.8
<b>II. NET INTERNAL ASSETS</b>	<b>-23,846.5</b>	<b>-36,417.0</b>	<b>-12,570.5</b>	<b>52.7</b>	<b>368,675.5</b>	<b>379,076.3</b>	<b>10,400.8</b>	<b>2.8</b>	<b>283,098.1</b>	<b>286,448.6</b>	<b>3,350.5</b>	<b>1.2</b>
1. Credit Activity	-8,620.3	-11,592.2	-2,971.9	34.5	337,803.1	352,496.5	14,693.4	4.3	329,182.8	340,904.4	11,721.6	3.6
1.1 Net Credit With Non Financial Public Sector	-10,678.4	-13,650.2	-2,971.8	27.8	43,570.9	42,125.8	-1,445.1	-3.3	32,892.5	28,475.5	-4,417.0	-13.4
1.2 Credit to the Private Sector	0.0	0.0	0.0	0.0	294,739.3	310,844.3	16,105.0	5.5	294,739.3	310,844.3	16,105.0	5.5
1.2.1 In Domestic Currency	0.0	0.0	0.0	0.0	204,605.1	221,483.5	16,878.4	8.2	204,605.1	221,483.5	16,878.4	8.2
1.2.2 In Foreign Currency	0.0	0.0	0.0	0.0	90,134.2	89,360.7	-773.5	-0.9	90,134.2	89,360.7	-773.5	-0.9
1.3 To Commercial Banks	2,051.1	2,051.1	0.0	0.0	-2,051.1	-2,051.1	0.0	0.0	0.0	0.0	0.0	0.0
1.3.1 In Domestic Currency	2,051.1	2,051.1	0.0	0.0	-2,051.1	-2,051.1	0.0	0.0	0.0	0.0	0.0	0.0
1.3.2 In Foreign Currency	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.4 To Financial Societies	6.9	6.9	0.0	0.0	1,544.1	1,577.6	33.5	2.2	1,551.0	1,584.6	33.6	2.2
1.4.1 In Domestic Currency	6.9	6.9	0.0	0.0	1,150.1	1,192.1	42.0	3.7	1,157.0	1,199.0	42.0	3.6
1.4.2 In Foreign Currency	0.0	0.0	0.0	0.0	394.0	385.6	-8.4	-2.1	394.0	385.6	-8.4	-2.1
2. Bank Reserves in Domestic Currency	0.0	0.0	0.0	0.0	52,254.1	46,109.8	-6,144.3	-11.8	-12.7	-10.4	2.3	-18.1
3. Bank Reserves in Foreign Currency	0.0	0.0	0.0	0.0	9,456.1	10,081.9	625.8	6.6	-8.0	-8.6	-0.6	7.5
4. Other Net Assets	26,967.0	23,163.3	-3,803.7	-14.1	-45,001.6	-48,473.6	-3,472.0	7.7	-18,034.7	-25,310.3	-7,275.6	40.3
5. Medium and Long Term External Liabilities	0.0	0.0	0.0	0.0	-3,313.1	-2,354.7	958.4	-28.9	-3,313.1	-2,354.7	958.4	-28.9
6. Stabilizations Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
7. Open Market Operations in Domestic Currency	-42,193.2	-47,988.1	-5,794.9	13.7	17,476.9	21,216.4	3,739.5	21.4	-24,716.3	-26,771.7	-2,055.4	8.3
7.1 Non Financial Public Sector	-21,024.5	-22,593.5	-1,569.0	7.5	0.0	0.0	0.0	0.0	-21,024.5	-22,593.5	-1,569.0	7.5
7.2 Other Investors	-21,168.7	-25,394.6	-4,225.9	20.0	17,476.9	21,216.4	3,739.5	21.4	-3,691.8	-4,178.2	-486.4	13.2
8. Open Market Operations in Foreign Currency	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
8.1 Non Financial Public Sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
8.2 Other Investors	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>III. MONETARY LIABILITIES</b>	<b>133,101.5</b>	<b>129,654.7</b>	<b>-3,446.8</b>	<b>-2.6</b>	<b>338,886.1</b>	<b>350,960.5</b>	<b>12,074.4</b>	<b>3.6</b>	<b>410,256.7</b>	<b>424,404.5</b>	<b>14,147.8</b>	<b>3.4</b>
<b>IV. MONETARY BASE</b>	<b>123,637.4</b>	<b>119,564.3</b>	<b>-4,073.1</b>	<b>-3.3</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
1. Currency in Circulation	71,370.6	73,444.0	2,073.4	2.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Legal Requirements	52,266.8	46,120.2	-6,146.6	-11.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2.1 Non remunerated reserves	50,432.3	44,207.6	-6,224.7	-12.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2.2 Remunerated reserves	1,821.8	1,902.2	80.4	4.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2.3 Financial Societies	12.7	10.4	-2.3	-18.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>V. LEGAL REQUIREMENTS IN FOREIGN CURRENCY</b>	<b>9,464.1</b>	<b>10,090.5</b>	<b>626.4</b>	<b>6.6</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
1. Non remunerated reserves	9,041.9	9,646.6	604.7	6.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Remunerated reserves	414.1	435.3	21.2	5.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3. Financial Societies	8.1	8.6	0.5	6.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>VI. M1 (NARROW MONEY SUPPLY IN DOMESTIC CURRENCY)</b>	<b>71,370.6</b>	<b>73,444.0</b>	<b>2,073.4</b>	<b>2.9</b>	<b>94,724.4</b>	<b>94,252.9</b>	<b>-471.5</b>	<b>-0.5</b>	<b>166,095.0</b>	<b>167,696.9</b>	<b>1,601.9</b>	<b>1.0</b>
1. Currency in Circulation	71,370.6	73,444.0	2,073.4	2.9	0.0	0.0	0.0	0.0	71,370.6	73,444.0	2,073.4	2.9
2. Demand Deposits	0.0	0.0	0.0	0.0	94,724.4	94,252.9	-471.5	-0.5	94,724.4	94,252.9	-471.5	-0.5
<b>VII. QUASI MONEY IN DOMESTIC CURRENCY (Savings/Time Deposits )2/</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>171,125.6</b>	<b>178,696.0</b>	<b>7,570.4</b>	<b>4.4</b>	<b>171,125.6</b>	<b>178,696.0</b>	<b>7,570.4</b>	<b>4.4</b>
<b>VIII. M2 IN DOMESTIC CURRENCY ( VI + VII )</b>	<b>71,370.6</b>	<b>73,444.0</b>	<b>2,073.4</b>	<b>2.9</b>	<b>265,850.0</b>	<b>272,948.9</b>	<b>7,098.9</b>	<b>2.7</b>	<b>337,220.6</b>	<b>346,392.9</b>	<b>9,172.3</b>	<b>2.7</b>
<b>IX. DEMAND DEPOSITS IN FOREIGN CURRENCY</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>27,760.3</b>	<b>31,024.1</b>	<b>3,263.8</b>	<b>11.8</b>	<b>27,760.3</b>	<b>31,024.1</b>	<b>3,263.8</b>	<b>11.8</b>
<b>X. QUASI MONEY IN FOREIGN CURRENCY (Savings/Time Deposits )3/</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>45,275.8</b>	<b>46,987.5</b>	<b>1,711.7</b>	<b>3.8</b>	<b>45,275.8</b>	<b>46,987.5</b>	<b>1,711.7</b>	<b>3.8</b>
<b>XI . M2 IN FOREIGN CURRENCY ( IX + X )</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>73,036.1</b>	<b>78,011.6</b>	<b>4,975.5</b>	<b>6.8</b>	<b>73,036.1</b>	<b>78,011.6</b>	<b>4,975.5</b>	<b>6.8</b>
<b>XII. M2 TOTAL ( DOMESTIC AND FOREIGN CURRENCY ) ( VIII + XI )</b>	<b>71,370.6</b>	<b>73,444.0</b>	<b>2,073.4</b>	<b>2.9</b>	<b>338,886.1</b>	<b>350,960.5</b>	<b>12,074.4</b>	<b>3.6</b>	<b>410,256.7</b>	<b>424,404.5</b>	<b>14,147.8</b>	<b>3.4</b>
1/ In Banks concern include cash in vault in foreign currency	-.-	-.-	-.-	-.-	667.4	616.4	-51.0	-7.6	-.-	-.-	-.-	-.-
2/ Includes mortgage bonds held by the public in domestic currency	-.-	-.-	-.-	-.-	233.0	248.4	15.4	6.6	-.-	-.-	-.-	-.-
3/ Includes mortgage bonds held by the public in foreign currency	-.-	-.-	-.-	-.-	4,828.1	4,714.6	-113.5	-2.4	-.-	-.-	-.-	-.-

**Table 2**  
**MONETARY SURVEY**  
**MONETARY ISSUE**  
**FROM 12/31/22 TO 06/22/23**  
**- Millions of Quetzales -**

Exchange rate : 7.839630

Description	CENTRAL BANK				COMMERCIAL BANKS				MONETARY ISSUE			
	12/31/2022	6/22/2023	CHANGE		12/31/2022	6/22/2023	CHANGE		12/31/2022	6/22/2023	CHANGE	
			ABSOLUTE	RELATIVE			ABSOLUTE	RELATIVE			ABSOLUTE	RELATIVE
<b>I. NET EXTERNAL ASSETS</b>	<b>156,948.1</b>	<b>166,071.7</b>	<b>9,123.6</b>	<b>5.8</b>	<b>-29,789.5</b>	<b>-28,115.8</b>	<b>1,673.7</b>	<b>-5.6</b>	<b>127,158.6</b>	<b>137,955.9</b>	<b>10,797.3</b>	<b>8.5</b>
1. Gross External Assets 1/	156,948.1	166,071.7	9,123.6	5.8	9,681.2	7,489.5	-2,191.7	-22.6	166,629.3	173,561.2	6,931.9	4.2
2. Short Term External Liabilities	0.0	0.0	0.0	0.0	-39,470.7	-35,605.3	3,865.4	-9.8	-39,470.7	-35,605.3	3,865.4	-9.8
<b>II. NET INTERNAL ASSETS</b>	<b>-76,111.8</b>	<b>-84,679.3</b>	<b>-8,567.5</b>	<b>11.3</b>	<b>368,675.5</b>	<b>379,076.3</b>	<b>10,400.8</b>	<b>2.8</b>	<b>283,098.0</b>	<b>286,448.7</b>	<b>3,350.7</b>	<b>1.2</b>
1. Net Credit With Non Financial Public Sector	-10,678.4	-13,650.2	-2,971.8	27.8	43,570.9	42,125.8	-1,445.1	-3.3	32,892.5	28,475.5	-4,417.0	-13.4
2. Credit To The Private Sector	0.0	0.0	0.0	0.0	294,739.3	310,844.3	16,105.0	5.5	294,739.3	310,844.3	16,105.0	5.5
2.1 In Domestic Currency	0.0	0.0	0.0	0.0	204,605.1	221,483.5	16,878.4	8.2	204,605.1	221,483.5	16,878.4	8.2
2.2 In Foreign Currency	0.0	0.0	0.0	0.0	90,134.2	89,360.7	-773.5	-0.9	90,134.2	89,360.7	-773.5	-0.9
3. Net Credit With Banks and Financial Societies In Domestic Currency	-58,585.7	-57,573.3	1,012.4	-1.7	68,830.0	66,467.1	-2,362.9	-3.4	778.6	945.5	166.9	21.4
3.1 Credit to Banks and Financial Societies	2,058.1	2,058.1	0.0	0.0	-901.0	-859.1	41.9	-4.7	1,157.0	1,199.0	42.0	3.6
3.2 Legal Reserves Requirements	-42,801.1	-38,171.9	4,629.2	-10.8	52,254.1	46,109.8	-6,144.3	-11.8	-12.7	-10.4	2.3	-18.1
3.2.1 Non remunerated reserves	-40,979.4	-36,269.7	4,709.7	-11.5	50,432.3	44,207.6	-6,224.7	-12.3	-12.7	-10.4	2.3	-18.1
3.2.2 Remunerated reserves	-1,821.8	-1,902.2	-80.4	4.4	1,821.8	1,902.2	80.4	4.4	0.0	0.0	0.0	0.0
3.3 Open Market Operations	-17,842.6	-21,459.5	-3,616.9	20.3	17,476.9	21,216.4	3,739.5	21.4	-365.7	-243.1	122.6	-33.5
3.4 Stabilizations Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4. Bank Reserves in Domestic Currency	-9,464.1	-10,090.5	-626.4	6.6	9,850.0	10,467.4	617.4	6.3	385.9	377.0	-8.9	-2.3
4.1 Credit to Banks and Financial Societies	0.0	0.0	0.0	0.0	394.0	385.6	-8.4	-2.1	394.0	385.6	-8.4	-2.1
4.2 Legal Reserves Requirements	-9,464.1	-10,090.5	-626.4	6.6	9,456.1	10,081.9	625.8	6.6	-8.0	-8.6	-0.6	7.5
4.2.1 Banks and Financial Societies Deposits	-9,050.0	-9,655.2	-605.2	6.7	9,042.0	9,646.6	604.6	6.7	-8.0	-8.6	-0.6	7.5
4.2.2 Obligatory Investment	-414.1	-435.3	-21.2	5.1	414.1	435.3	21.2	5.1	0.0	0.0	0.0	0.0
4.3 Open Market Operations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.4 Stabilizations Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5. Other Net Assets	26,967.0	23,163.3	-3,803.7	-14.1	-45,001.6	-48,473.6	-3,472.0	7.7	-18,034.7	-25,310.3	-7,275.6	40.3
6. Medium and Long Term External Liabilities	0.0	0.0	0.0	0.0	-3,313.1	-2,354.7	958.4	-28.9	-3,313.1	-2,354.7	958.4	-28.9
7. Non-banking Sector Stabilizations Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
8. Open Market Operations of the Non-banking Sector	-24,350.6	-26,528.6	-2,178.0	8.9	0.0	0.0	0.0	0.0	-24,350.6	-26,528.6	-2,178.0	8.9
8.1 In Domestic Currency	-24,350.6	-26,528.6	-2,178.0	8.9	0.0	0.0	0.0	0.0	-24,350.6	-26,528.6	-2,178.0	8.9
8.2 In Foreign Currency	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>III. MONETARY LIABILITIES</b>	<b>80,836.2</b>	<b>81,392.4</b>	<b>556.2</b>	<b>0.7</b>	<b>338,886.1</b>	<b>350,960.5</b>	<b>12,074.4</b>	<b>3.6</b>	<b>410,256.7</b>	<b>424,404.6</b>	<b>14,148.0</b>	<b>3.4</b>
<b>IV. MONETARY ISSUE</b>	<b>80,836.2</b>	<b>81,392.4</b>	<b>556.2</b>	<b>0.7</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
1. Currency In Circulation	71,370.6	73,444.0	2,073.4	2.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Banks and Financial Societies Cash in Vaults	9,465.7	7,948.3	-1,517.4	-16.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>V. M1 ( NARROW MONEY SUPPLY IN DOMESTIC CURRENCY )</b>	<b>71,370.6</b>	<b>73,444.0</b>	<b>2,073.4</b>	<b>2.9</b>	<b>94,724.4</b>	<b>94,252.9</b>	<b>-471.5</b>	<b>-0.5</b>	<b>166,095.0</b>	<b>167,696.9</b>	<b>1,601.9</b>	<b>1.0</b>
1. Currency in Circulation	71,370.6	73,444.0	2,073.4	2.9	0.0	0.0	0.0	0.0	71,370.6	73,444.0	2,073.4	2.9
2. Demand Deposits	0.0	0.0	0.0	0.0	94,724.4	94,252.9	-471.5	-0.5	94,724.4	94,252.9	-471.5	-0.5
<b>VI. QUASIMONEY IN DOMESTIC CURRENCY 2/</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>171,125.6</b>	<b>178,696.0</b>	<b>7,570.4</b>	<b>4.4</b>	<b>171,125.6</b>	<b>178,696.0</b>	<b>7,570.4</b>	<b>4.4</b>
<b>VII. M2 IN DOMESTIC CURRENCY ( V + VI )</b>	<b>71,370.6</b>	<b>73,444.0</b>	<b>2,073.4</b>	<b>2.9</b>	<b>265,850.0</b>	<b>272,948.9</b>	<b>7,098.9</b>	<b>2.7</b>	<b>337,220.6</b>	<b>346,392.9</b>	<b>9,172.3</b>	<b>2.7</b>
<b>VIII. DEMAND DEPOSITS IN FOREIGN CURRENCY</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>27,760.3</b>	<b>31,024.1</b>	<b>3,263.8</b>	<b>11.8</b>	<b>27,760.3</b>	<b>31,024.1</b>	<b>3,263.8</b>	<b>11.8</b>
<b>IX. QUASIMONEY IN FOREIGN CURRENCY 3/</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>45,275.8</b>	<b>46,987.5</b>	<b>1,711.7</b>	<b>3.8</b>	<b>45,275.8</b>	<b>46,987.5</b>	<b>1,711.7</b>	<b>3.8</b>
<b>X. M2 IN FOREIGN CURRENCY ( VIII + IX )</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>73,036.1</b>	<b>78,011.6</b>	<b>4,975.5</b>	<b>6.8</b>	<b>73,036.1</b>	<b>78,011.6</b>	<b>4,975.5</b>	<b>6.8</b>
<b>XI. M2 TOTAL ( DOMESTIC AND FOREIGN CURRENCY ) ( VII + X )</b>	<b>71,370.6</b>	<b>73,444.0</b>	<b>2,073.4</b>	<b>2.9</b>	<b>338,886.1</b>	<b>350,960.5</b>	<b>12,074.4</b>	<b>3.6</b>	<b>410,256.7</b>	<b>424,404.6</b>	<b>14,148.0</b>	<b>3.4</b>

1/ In Banks concern include cash in vault in foreign currency

2/ Includes mortgage bonds held by the public in domestic currency

3/ Includes mortgage bonds held by the public in foreign currency

**Table 3**  
**MONETARY SURVEY**  
**MONETARY BASE**  
**FROM 06/15/23 TO 06/22/23**  
**- Millions of Quetzales -**

Exchange rate : 7.839630

Description	CENTRAL BANK				COMMERCIAL BANKS				MONETARY ISSUE			
	6/15/2023	6/22/2023	CHANGE		6/15/2023	6/22/2023	CHANGE		6/15/2023	6/22/2023	CHANGE	
			ABSOLUTE	RELATIVE			ABSOLUTE	RELATIVE			ABSOLUTE	RELATIVE
<b>I. NET EXTERNAL ASSETS</b>	<b>166,730.9</b>	<b>166,071.7</b>	<b>-659.2</b>	<b>-0.4</b>	<b>-28,037.9</b>	<b>-28,115.8</b>	<b>-77.9</b>	<b>0.3</b>	<b>138,693.0</b>	<b>137,955.9</b>	<b>-737.1</b>	<b>-0.5</b>
1. Gross External Assets 1/	166,730.9	166,071.7	-659.2	-0.4	8,678.6	7,489.5	-1,189.1	-13.7	175,409.5	173,561.2	-1,848.3	-1.1
2. Short Term External Liabilities	0.0	0.0	0.0	0.0	-36,716.5	-35,605.3	1,111.2	-3.0	-36,716.5	-35,605.3	1,111.2	-3.0
<b>II. NET INTERNAL ASSETS</b>	<b>-36,035.1</b>	<b>-36,417.0</b>	<b>-381.9</b>	<b>1.1</b>	<b>377,261.9</b>	<b>379,076.3</b>	<b>1,814.4</b>	<b>0.5</b>	<b>283,649.2</b>	<b>286,448.6</b>	<b>2,799.4</b>	<b>1.0</b>
1. Credit Activity	-11,678.9	-11,592.2	86.7	-0.7	349,166.8	352,496.5	3,329.7	1.0	337,487.9	340,904.4	3,416.5	1.0
1.1 Net Credit With Non Financial Public Sector	-13,737.0	-13,650.2	86.8	-0.6	40,732.3	42,125.8	1,393.5	3.4	26,995.3	28,475.5	1,480.2	5.5
1.2 Credit to the Private Sector	0.0	0.0	0.0	0.0	308,908.0	310,844.3	1,936.3	0.6	308,908.0	310,844.3	1,936.3	0.6
1.2.1 In Domestic Currency	0.0	0.0	0.0	0.0	219,868.6	221,483.5	1,614.9	0.7	219,868.6	221,483.5	1,614.9	0.7
1.2.2 In Foreign Currency	0.0	0.0	0.0	0.0	89,039.4	89,360.7	321.3	0.4	89,039.4	89,360.7	321.3	0.4
1.3 To Commercial Banks	2,051.1	2,051.1	0.0	0.0	-2,051.1	-2,051.1	0.0	0.0	0.0	0.0	0.0	0.0
1.3.1 In Domestic Currency	2,051.1	2,051.1	0.0	0.0	-2,051.1	-2,051.1	0.0	0.0	0.0	0.0	0.0	0.0
1.3.2 In Foreign Currency	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.4 To Financial Societies	6.9	6.9	0.0	0.0	1,577.6	1,577.6	0.0	0.0	1,584.6	1,584.6	0.0	0.0
1.4.1 In Domestic Currency	6.9	6.9	0.0	0.0	1,192.1	1,192.1	0.0	0.0	1,199.0	1,199.0	0.0	0.0
1.4.2 In Foreign Currency	0.0	0.0	0.0	0.0	385.6	385.6	0.0	0.0	385.6	385.6	0.0	0.0
2. Bank Reserves in Domestic Currency	0.0	0.0	0.0	0.0	46,796.9	46,109.8	-687.1	-1.5	-13.6	-10.4	3.2	-23.5
3. Bank Reserves in Foreign Currency	0.0	0.0	0.0	0.0	10,757.8	10,081.9	-675.9	-6.3	-9.2	-8.6	0.6	-6.5
4. Other Net Assets	23,588.6	23,163.3	-425.3	-1.8	-48,376.3	-48,473.6	-97.3	0.2	-24,787.7	-25,310.3	-522.6	2.1
5. Medium and Long Term External Liabilities	0.0	0.0	0.0	0.0	-2,402.8	-2,354.7	48.1	-2.0	-2,402.8	-2,354.7	48.1	-2.0
6. Stabilizations Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
7. Open Market Operations in Domestic Currency	-47,944.8	-47,988.1	-43.3	0.1	21,319.5	21,216.4	-103.1	-0.5	-26,625.3	-26,771.7	-146.4	0.5
7.1 Non Financial Public Sector	-22,627.4	-22,593.5	33.9	-0.1	0.0	0.0	0.0	0.0	-22,627.4	-22,593.5	33.9	-0.1
7.2 Other Investors	-25,317.4	-25,394.6	-77.2	0.3	21,319.5	21,216.4	-103.1	-0.5	-3,997.9	-4,178.2	-180.3	4.5
8. Open Market Operations in Foreign Currency	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
8.1 Non Financial Public Sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
8.2 Other Investors	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>III. MONETARY LIABILITIES</b>	<b>130,695.8</b>	<b>129,654.7</b>	<b>-1,041.1</b>	<b>-0.8</b>	<b>349,223.9</b>	<b>350,960.5</b>	<b>1,736.6</b>	<b>0.5</b>	<b>422,342.2</b>	<b>424,404.5</b>	<b>2,062.3</b>	<b>0.5</b>
<b>IV. MONETARY BASE</b>	<b>119,928.8</b>	<b>119,564.3</b>	<b>-364.5</b>	<b>-0.3</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
1. Currency in Circulation	73,118.3	73,444.0	325.7	0.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Legal Requirements	46,810.5	46,120.2	-690.3	-1.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2.1 Non remunerated reserves	44,902.1	44,207.6	-694.5	-1.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2.2 Remunerated reserves	1,894.8	1,902.2	7.4	0.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2.3 Financial Societies	13.6	10.4	-3.2	-23.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>V. LEGAL REQUIREMENTS IN FOREIGN CURRENCY</b>	<b>10,767.0</b>	<b>10,090.5</b>	<b>-676.5</b>	<b>-6.3</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
1. Non remunerated reserves	10,323.5	9,646.6	-676.9	-6.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Remunerated reserves	434.3	435.3	1.0	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3. Financial Societies	9.2	8.6	-0.6	-6.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>VI. M1 (NARROW MONEY SUPPLY IN DOMESTIC CURRENCY)</b>	<b>73,118.3</b>	<b>73,444.0</b>	<b>325.7</b>	<b>0.4</b>	<b>94,159.1</b>	<b>94,252.9</b>	<b>93.8</b>	<b>0.1</b>	<b>167,277.4</b>	<b>167,696.9</b>	<b>419.5</b>	<b>0.3</b>
1. Currency in Circulation	73,118.3	73,444.0	325.7	0.4	0.0	0.0	0.0	0.0	73,118.3	73,444.0	325.7	0.4
2. Demand Deposits	0.0	0.0	0.0	0.0	94,159.1	94,252.9	93.8	0.1	94,159.1	94,252.9	93.8	0.1
<b>VII. QUASI MONEY IN DOMESTIC CURRENCY (Savings/Time Deposits )2/</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>177,125.4</b>	<b>178,696.0</b>	<b>1,570.6</b>	<b>0.9</b>	<b>177,125.4</b>	<b>178,696.0</b>	<b>1,570.6</b>	<b>0.9</b>
<b>VIII. M2 IN DOMESTIC CURRENCY ( VI + VII )</b>	<b>73,118.3</b>	<b>73,444.0</b>	<b>325.7</b>	<b>0.4</b>	<b>271,284.5</b>	<b>272,948.9</b>	<b>1,664.4</b>	<b>0.6</b>	<b>344,402.8</b>	<b>346,392.9</b>	<b>1,990.1</b>	<b>0.6</b>
<b>IX. DEMAND DEPOSITS IN FOREIGN CURRENCY</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>30,542.9</b>	<b>31,024.1</b>	<b>481.2</b>	<b>1.6</b>	<b>30,542.9</b>	<b>31,024.1</b>	<b>481.2</b>	<b>1.6</b>
<b>X. QUASI MONEY IN FOREIGN CURRENCY (Savings/Time Deposits )3/</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>47,396.6</b>	<b>46,987.5</b>	<b>-409.1</b>	<b>-0.9</b>	<b>47,396.6</b>	<b>46,987.5</b>	<b>-409.1</b>	<b>-0.9</b>
<b>XI . M2 IN FOREIGN CURRENCY ( IX + X )</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>77,939.5</b>	<b>78,011.6</b>	<b>72.1</b>	<b>0.1</b>	<b>77,939.5</b>	<b>78,011.6</b>	<b>72.1</b>	<b>0.1</b>
<b>XII. M2 TOTAL ( DOMESTIC AND FOREIGN CURRENCY ) ( VIII + XI )</b>	<b>73,118.3</b>	<b>73,444.0</b>	<b>325.7</b>	<b>0.4</b>	<b>349,223.9</b>	<b>350,960.5</b>	<b>1,736.6</b>	<b>0.5</b>	<b>422,342.2</b>	<b>424,404.5</b>	<b>2,062.3</b>	<b>0.5</b>

1/ In Banks concern include cash in vault in foreign currency

2/ Includes mortgage bonds held by the public in domestic currency

3/ Includes mortgage bonds held by the public in foreign currency

**Table 4**  
**MONETARY SURVEY**  
**MONETARY ISSUE**  
**FROM 06/15/23 TO 06/22/23**  
**- Millions of Quetzales -**

Exchange rate : 7.839630

Description	CENTRAL BANK				COMMERCIAL BANKS				MONETARY ISSUE			
	6/15/2023	6/22/2023	CHANGE		6/15/2023	6/22/2023	CHANGE		6/15/2023	6/22/2023	CHANGE	
			ABSOLUTE	RELATIVE			ABSOLUTE	RELATIVE			ABSOLUTE	RELATIVE
<b>I. NET EXTERNAL ASSETS</b>	<b>166,730.9</b>	<b>166,071.7</b>	<b>-659.2</b>	<b>-0.4</b>	<b>-28,037.9</b>	<b>-28,115.8</b>	<b>-77.9</b>	<b>0.3</b>	<b>138,693.0</b>	<b>137,955.9</b>	<b>-737.1</b>	<b>-0.5</b>
1. Gross External Assets 1/	166,730.9	166,071.7	-659.2	-0.4	8,678.6	7,489.5	-1,189.1	-13.7	175,409.5	173,561.2	-1,848.3	-1.1
2. Short Term External Liabilities	0.0	0.0	0.0	0.0	-36,716.5	-35,605.3	1,111.2	-3.0	-36,716.5	-35,605.3	1,111.2	-3.0
<b>II. NET INTERNAL ASSETS</b>	<b>-85,401.3</b>	<b>-84,679.3</b>	<b>722.0</b>	<b>-0.8</b>	<b>377,261.9</b>	<b>379,076.3</b>	<b>1,814.4</b>	<b>0.5</b>	<b>283,649.2</b>	<b>286,448.7</b>	<b>2,799.5</b>	<b>1.0</b>
1. Net Credit With Non Financial Public Sector	-13,737.0	-13,650.2	86.8	-0.6	40,732.3	42,125.8	1,393.5	3.4	26,995.3	28,475.5	1,480.2	5.5
2. Credit To The Private Sector	0.0	0.0	0.0	0.0	308,908.0	310,844.3	1,936.3	0.6	308,908.0	310,844.3	1,936.3	0.6
2.1 In Domestic Currency	0.0	0.0	0.0	0.0	219,868.6	221,483.5	1,614.9	0.7	219,868.6	221,483.5	1,614.9	0.7
2.2 In Foreign Currency	0.0	0.0	0.0	0.0	89,039.4	89,360.7	321.3	0.4	89,039.4	89,360.7	321.3	0.4
3. Net Credit With Banks and Financial Societies In Domestic Currency	-58,103.6	-57,573.3	530.3	-0.9	67,257.3	66,467.1	-790.2	-1.2	942.3	945.5	3.2	0.3
3.1 Credit to Banks and Financial Societies	2,058.1	2,058.1	0.0	0.0	-859.1	-859.1	0.0	0.0	1,199.0	1,199.0	0.0	0.0
3.2 Legal Reserves Requirements	-38,599.1	-38,171.9	427.2	-1.1	46,796.9	46,109.8	-687.1	-1.5	-13.6	-10.4	3.2	-23.5
3.2.1 Non remunerated reserves	-36,704.3	-36,269.7	434.6	-1.2	44,902.1	44,207.6	-694.5	-1.5	-13.6	-10.4	3.2	-23.5
3.2.2 Remunerated reserves	-1,894.8	-1,902.2	-7.4	0.4	1,894.8	1,902.2	7.4	0.4	0.0	0.0	0.0	0.0
3.3 Open Market Operations	-21,562.6	-21,459.5	103.1	-0.5	21,319.5	21,216.4	-103.1	-0.5	-243.1	-243.1	0.0	0.0
3.4 Stabilizations Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4. Bank Reserves in Domestic Currency	-10,767.0	-10,090.5	676.5	-6.3	11,143.3	10,467.4	-675.9	-6.1	376.3	377.0	0.7	0.2
4.1 Credit to Banks and Financial Societies	0.0	0.0	0.0	0.0	385.6	385.6	0.0	0.0	385.6	385.6	0.0	0.0
4.2 Legal Reserves Requirements	-10,767.0	-10,090.5	676.5	-6.3	10,757.8	10,081.9	-675.9	-6.3	-9.2	-8.6	0.6	-6.5
4.2.1 Banks and Financial Societies Deposits	-10,332.7	-9,655.2	677.5	-6.6	10,323.5	9,646.6	-676.9	-6.6	-9.2	-8.6	0.6	-6.5
4.2.2 Obligatory Investment	-434.3	-435.3	-1.0	0.2	434.3	435.3	1.0	0.2	0.0	0.0	0.0	0.0
4.3 Open Market Operations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.4 Stabilizations Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5. Other Net Assets	23,588.6	23,163.3	-425.3	-1.8	-48,376.3	-48,473.6	-97.3	0.2	-24,787.7	-25,310.3	-522.6	2.1
6. Medium and Long Term External Liabilities	0.0	0.0	0.0	0.0	-2,402.8	-2,354.7	48.1	-2.0	-2,402.8	-2,354.7	48.1	-2.0
7. Non-banking Sector Stabilizations Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
8. Open Market Operations of the Non-banking Sector	-26,382.2	-26,528.6	-146.4	0.6	0.0	0.0	0.0	0.0	-26,382.2	-26,528.6	-146.4	0.6
8.1 In Domestic Currency	-26,382.2	-26,528.6	-146.4	0.6	0.0	0.0	0.0	0.0	-26,382.2	-26,528.6	-146.4	0.6
8.2 In Foreign Currency	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>III. MONETARY LIABILITIES</b>	<b>81,329.7</b>	<b>81,392.4</b>	<b>62.7</b>	<b>0.1</b>	<b>349,223.9</b>	<b>350,960.5</b>	<b>1,736.6</b>	<b>0.5</b>	<b>422,342.2</b>	<b>424,404.6</b>	<b>2,062.4</b>	<b>0.5</b>
<b>IV. MONETARY ISSUE</b>	<b>81,329.7</b>	<b>81,392.4</b>	<b>62.7</b>	<b>0.1</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
1. Currency In Circulation	73,118.3	73,444.0	325.7	0.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Banks and Financial Societies Cash in Vaults	8,211.4	7,948.3	-263.1	-3.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>V. M1 ( NARROW MONEY SUPPLY IN DOMESTIC CURRENCY )</b>	<b>73,118.3</b>	<b>73,444.0</b>	<b>325.7</b>	<b>0.4</b>	<b>94,159.1</b>	<b>94,252.9</b>	<b>93.8</b>	<b>0.1</b>	<b>167,277.4</b>	<b>167,696.9</b>	<b>419.5</b>	<b>0.3</b>
1. Currency in Circulation	73,118.3	73,444.0	325.7	0.4	0.0	0.0	0.0	0.0	73,118.3	73,444.0	325.7	0.4
2. Demand Deposits	0.0	0.0	0.0	0.0	94,159.1	94,252.9	93.8	0.1	94,159.1	94,252.9	93.8	0.1
<b>VI. QUASIMONEY IN DOMESTIC CURRENCY 2/</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>177,125.4</b>	<b>178,696.0</b>	<b>1,570.6</b>	<b>0.9</b>	<b>177,125.4</b>	<b>178,696.0</b>	<b>1,570.6</b>	<b>0.9</b>
<b>VII. M2 IN DOMESTIC CURRENCY ( V + VI )</b>	<b>73,118.3</b>	<b>73,444.0</b>	<b>325.7</b>	<b>0.4</b>	<b>271,284.5</b>	<b>272,948.9</b>	<b>1,664.4</b>	<b>0.6</b>	<b>344,402.8</b>	<b>346,392.9</b>	<b>1,990.1</b>	<b>0.6</b>
<b>VIII. DEMAND DEPOSITS IN FOREIGN CURRENCY</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>30,542.9</b>	<b>31,024.1</b>	<b>481.2</b>	<b>1.6</b>	<b>30,542.9</b>	<b>31,024.1</b>	<b>481.2</b>	<b>1.6</b>
<b>IX. QUASIMONEY IN FOREIGN CURRENCY 3/</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>47,396.6</b>	<b>46,987.5</b>	<b>-409.1</b>	<b>-0.9</b>	<b>47,396.6</b>	<b>46,987.5</b>	<b>-409.1</b>	<b>-0.9</b>
<b>X. M2 IN FOREIGN CURRENCY ( VIII + IX )</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>77,939.5</b>	<b>78,011.6</b>	<b>72.1</b>	<b>0.1</b>	<b>77,939.5</b>	<b>78,011.6</b>	<b>72.1</b>	<b>0.1</b>
<b>XI. M2 TOTAL ( DOMESTIC AND FOREIGN CURRENCY ) ( VII + X )</b>	<b>73,118.3</b>	<b>73,444.0</b>	<b>325.7</b>	<b>0.4</b>	<b>349,223.9</b>	<b>350,960.5</b>	<b>1,736.6</b>	<b>0.5</b>	<b>422,342.2</b>	<b>424,404.5</b>	<b>2,062.3</b>	<b>0.5</b>

1/ In Banks concern include cash in vault in foreign currency

2/ Includes mortgage bonds held by the public in domestic currency

3/ Includes mortgage bonds held by the public in foreign currency

**Table 5**  
**FOREIGN CURRENCIES INSTITUTIONAL MARKET SUPPLY & DEMAND**  
- Thousands of US dollars -

CONCEPT	WEEKLY	CUMULATIVE			D I F F E R E N C E S			
	From June 16th to June 22nd, 2023	Up to June 22nd of each year			2023/2022		2022/2021	
		2023	2022	2021	ABSOLUTE	RELATIVE	ABSOLUTE	RELATIVE
<b>I. PURCHASES</b>	<b><u>1,112,580.9</u></b>	<b><u>28,742,887.4</u></b>	<b><u>25,960,562.3</u></b>	<b><u>20,179,418.2</u></b>	<b><u>2,782,325.2</u></b>	<b><u>10.7</u></b>	<b><u>5,781,144.1</u></b>	<b><u>28.6</u></b>
Exports	178,715.4	5,308,178.2	5,627,803.7	4,621,239.4	-319,625.5	-5.7	1,006,564.2	21.8
Transportation	15,004.1	409,497.5	278,037.1	209,531.0	131,460.4	47.3	68,506.1	32.7
Income receipts	<u>6,940.0</u>	<u>342,967.9</u>	<u>196,160.4</u>	<u>195,882.1</u>	<u>146,807.6</u>	<u>74.8</u>	<u>278.3</u>	<u>0.1</u>
a) Investments	6,940.0	318,423.2	194,579.6	195,687.6	123,843.7	63.6	-1,108.1	-0.6
b) Loans	0.0	24,544.7	1,580.8	194.4	22,963.9	1,452.7	1,386.4	713.0
Tourism and travel	19,661.7	363,010.1	73,903.1	23,760.8	289,107.0	391.2	50,142.3	211.0
Government services	1,336.3	38,216.5	33,430.7	25,420.1	4,785.8	14.3	8,010.7	31.5
Insurances	3,607.1	107,454.5	100,048.3	97,684.6	7,406.2	7.4	2,363.7	2.4
Miscellaneous	8,388.3	508,763.7	129,392.9	139,297.0	379,370.8	293.2	-9,904.1	-7.1
Transfers and grants <sup>1/</sup>	447,342.9	9,503,840.4	8,539,284.5	6,967,387.2	964,555.9	11.3	1,571,897.2	22.6
Private capital	<u>431,585.1</u>	<u>11,094,744.1</u>	<u>10,934,474.9</u>	<u>7,851,249.8</u>	<u>160,269.2</u>	<u>1.5</u>	<u>3,083,225.1</u>	<u>39.3</u>
a) Investments	18,126.6	575,022.3	1,436,988.4	498,509.3	-861,966.0	-60.0	938,479.0	188.3
b) Loans	413,458.4	10,519,721.8	9,497,486.5	7,352,740.5	1,022,235.3	10.8	2,144,746.0	29.2
Official capital	<u>0.0</u>	<u>1,066,214.5</u>	<u>48,026.7</u>	<u>47,966.1</u>	<u>1,018,187.8</u>	<u>2,120.0</u>	<u>60.6</u>	<u>0.1</u>
a) Loans	0.0	1,066,214.5	48,026.7	47,966.1	1,018,187.8	2,120.0	60.6	0.1
<b>II. SALES</b>	<b><u>1,303,828.8</u></b>	<b><u>27,624,501.4</u></b>	<b><u>27,372,079.2</u></b>	<b><u>20,763,130.7</u></b>	<b><u>252,422.2</u></b>	<b><u>0.9</u></b>	<b><u>6,608,948.4</u></b>	<b><u>31.8</u></b>
Imports <sup>2/</sup>	501,031.1	12,036,770.7	12,523,639.3	9,550,991.2	-486,868.5	-3.9	2,972,648.0	31.1
Transportation	11,132.4	287,369.2	246,071.8	156,151.9	41,297.4	16.8	89,919.9	57.6
Income receipts	<u>2,200.1</u>	<u>422,326.5</u>	<u>520,437.6</u>	<u>307,171.7</u>	<u>-98,111.2</u>	<u>-18.9</u>	<u>213,265.9</u>	<u>69.4</u>
a) Investments	1,849.2	313,612.4	440,464.8	221,160.2	-126,852.4	-28.8	219,304.6	99.2
b) Loans	351.0	108,714.1	79,972.8	86,011.5	28,741.2	35.9	-6,038.7	-7.0
Tourism and travel	17,747.1	335,747.0	63,234.6	27,865.0	272,512.4	431.0	35,369.6	126.9
Government services	543.0	26,555.4	12,644.1	11,777.5	13,911.3	110.0	866.5	7.4
Insurances	5,617.8	149,906.4	164,297.2	153,961.4	-14,390.8	-8.8	10,335.9	6.7
Miscellaneous	13,064.9	201,901.8	115,607.2	96,500.6	86,294.6	74.6	19,106.6	19.8
Transfers and grants	1,123.3	27,986.4	20,954.6	17,777.5	7,031.8	33.6	3,177.0	17.9
Private capital	<u>751,368.9</u>	<u>13,930,456.0</u>	<u>12,780,408.9</u>	<u>10,222,193.5</u>	<u>1,150,047.1</u>	<u>9.0</u>	<u>2,558,215.5</u>	<u>25.0</u>
a) Investments	34,750.2	935,480.2	1,620,680.5	666,082.2	-685,200.2	-42.3	954,598.2	143.3
b) Loans	716,618.7	12,994,975.8	11,159,728.5	9,556,111.2	1,835,247.4	16.4	1,603,617.2	16.8
Official capital	<u>0.0</u>	<u>205,481.9</u>	<u>924,783.9</u>	<u>218,740.4</u>	<u>-719,302.0</u>	<u>-77.8</u>	<u>706,043.5</u>	<u>322.8</u>
a) Loans	0.0	205,481.9	924,783.9	218,740.4	-719,302.0	-77.8	706,043.5	322.8
<b>III. BALANCE</b>	<b><u>-191,247.8</u></b>	<b><u>1,118,386.1</u></b>	<b><u>-1,411,516.9</u></b>	<b><u>-583,712.6</u></b>	<b><u>2,529,903.0</u></b>	<b><u>-179.2</u></b>	<b><u>-827,804.3</u></b>	<b><u>141.8</u></b>

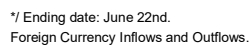
<sup>1/</sup> Includes familiar remittances by

<sup>2/</sup> Includes oil and derivatives by

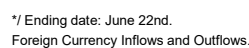
**Note:** Figures between parenthesis are negative.

**Source:** Foreign Currencies Institutional Market.

Weekly behavior  
Year: 2023\*



Weekly behavior  
Year: 2023\*



Cumulative  
Up to June 22nd

