

# GENERAL MANAGEMENT

## RESOLUTION GG-03-2006

### THE GENERAL MANAGER OF THE BANCO DE GUATEMALA

**WHEREAS:** That the Regulation of the Real Time Gross Liquidation System, approved by the Monetary Board in resolution JM-166-2005, dated November 30, 2005, in its article 6 assigns the *Banco de Guatemala* its quality of administrator of the Real Time Gross Liquidation System, as one of its responsibilities, regarding the elaboration of the manuals of norms and procedures that, according to the declared in article 42 of the regulation instrument made reference to, should be approved to ensure the good working of the mentioned system; **WHEREAS:** That the accounting and Information Departments of the unit of Organizational Development, Juridical Advisory and Internal Auditing, of the institution, in joint memorandum number 01-2006 dated January 16 of the current year submitted for the General Management, for its approval, the projects of manuals for norms and procedures that should be observed by banks, financial stock companies, projects that include the user manuals for the creation of messages, which constitute a guide for the users in the payment instruction or transfer of funds among participants, as well as the technological requirements and the guidelines to be followed in computer security that the participants should possess for the production environment; **WHEREAS:** That according to what is understood of the memorandum mentioned in the above considered, the referred projects of the manuals of norms and procedures would contain regulations that must be observed from the administrative, operative, internal control, technical character, computer security and physical security point of view, in order to guarantee the good working of the Real Time Gross Liquidation System; **WHEREAS:** That from the legal and technical point of view, the content of the mentioned products is congruent with other dispositions that must be observed in matter of payment system and, therefore, within that context, it makes it necessary to adopt the administrative action through which they will be approved,

**THEREFORE:**

Based on the considered, in the declared for the effect in article 42 of the Regulation of the Real Time Gross Liquidation System and in the use of the habilitéis that are conferred to it in articles 4, clause c), 32 and 34, clauses b) and m), of the Organic Law of the *Banco de Guatemala*, as well as taking into account memorandum together with 01-2006 of the Departments of Accounting and Computers, the unit of Organizational Development, the Juridical Advisory and the Internal Auditing, of the institution, dated January 16, 2006,

**RESOLVES:**

1. Approve, according to the attached document in the present resolution:
  - a. The Manual of Norms and Procedures that the Banks, Financial Companies and Institutions from the Private Sector that will participate in the Real Time Gross Liquidation System -LBTR- must observe; and,
  - b. The Manual of Norms and Procedures that Public entities that will participate in the Real Time Gross Liquidation System -LBTR- must observe.
  
2. Give immediate effect to the present resolution and authorize the Administrative Secretariat of the *Banco de Guatemala* to notify without further ado.

Guatemala City, January 17, two thousand six.

Edwin Haroldo Matul Ruano  
General Manager