

GENERAL MANAGEMENT

RESOLUTION GG-01-2006

THE GENERAL MANAGER OF THE BANCO DE GUATEMALA

WHEREAS: That the Payment System Committee, in memorandum CSP-01-2006, presented in order to fix the operation schedules of attention and of service rendering for the Real Time Gross Liquidation System of the participants to the General Manager, as well as the processes of priority operations that the *Banco de Guatemala* must make in said system; **WHEREAS:** That the Monetary Board, in resolution number JM-166-2005 dated November 30, 2005 approved the Regulation of the Real Time Gross Liquidation System LBTR (for its acronym in Spanish), regulation instrument that in article 8 establishes, on the one hand, that the operation schedules of attention and service rendering of the mentioned system for the participants, as well as the priority operation processes that the Central Bank has to make in the same, will be fixed by the *Banco de Guatemala* and, on the other hand, that the referred hour for the operations will be of the central server of said system; **WHEREAS:** That the efficient functioning of the Real Time Gross Liquidation System will allow support for the development of the different sub-systems that integrate the national payment system, such as the values market; that of the compensation chambers; and, that of the financial operations abroad, whose operation schedules will require that those of the services of the Real Time Gross Liquidation System begin before the ordinary activities of the day of the *Banco de Guatemala*, as well as closing these activities in a schedule that allows efficiently fulfilling the liquidation of operations of the referred sub-systems; **WHEREAS:** That within the previous context, it is worth mentioning, as an example, that the liquidation resulting from the multilateral net Compensation Banking Chamber, in its first check compensation, begins at 7:30 hours; while some of the operations that begin in the values market have the option of liquidating after 16:00 hours, reason why and since these sub-systems are of systemic importance, it is convenient that their operations be liquidated in the Real Time Gross Liquidation System; **WHEREAS:** That with the purpose of liquidating the totality of the operations generated during a working day in the banking system of the national payments, it is necessary that the *Banco de Guatemala* fix the operation schedule of the Real Time Gross Liquidation System, which will begin at 7:00 hours and will close at 18:00 hours,

THEREFORE:

Based on the considered, in the declared in articles 32 and 34, clause m) of the Organic Law of the *Banco de Guatemala*; 8 of the Regulation of the Real Time Gross Liquidation System, and taking into account memorandum CSP-01-2006 of the Payment System Committee, dated January 12, 2006,

RESOLVES:

1. Fixing the operation schedules for attention and service rendering of the Real Time Gross Liquidation System for the participants, as well as that of the priority operations processes that the *Banco de Guatemala* must make in the same, in the following manner:

	Open	Close
A. For the operation of the Real Time Gross Liquidation System.	7:00	18:00
B. For attention and for service rendering of the participants in the system:	7:15	18:00
a. Ease of liquidity during the day:		
i. Reception of requests	7:15	15:00
ii. Liquidation of the ease of liquidity during the day	15:00	17:30
b. Payments abroad:		
i. Date same day value:	8:00	12:00
ii. Date next day value:	8:00	16:00
c. Deposit and withdrawal of numerary on behalf of the banking institutions:	8:00	13:30
d. Inter-banking operations:		
i. Payment instructions from third parties	8:00	17:30
ii. Liquidation of operations between system banks	8:00	18:00
C. For the priority operation processes of the <i>Banco de Guatemala</i>:	7:30	18:00
a. Banking Compensation Chamber:		
i. Liquidation of the first compensation	7:30	8:00

ii.	Liquidation of the second compensation	14:30	15:00
b.	Debits and credits to the remunerated float accounts (Thursday's of each week).	11:00	18:00
c.	Debit of the float accounts by amortizations for the founding of the Savings Protection Fund) the fifth working day of the following month to which the information is due).	11:00	18:00

2. Give immediate effect to the present resolution and authorize the Administrative Secretariat of the *Banco de Guatemala* to notify without further ado.

Guatemala City, January 13, two thousand six.

Edwin Haroldo Matul Ruano
General Manager